

Income Statement of Migros Group

CHF million	Migros Group		Retail and Industry sector ¹		Financial Services sector ¹	
	2010	2009	2010	2009	2010	2009
Net revenue from goods and services sold	23'809.7	23'701.1	23'810.9	23'703.6	3.7	3.4
Other operating income	270.7	257.3	269.7	259.1	3.5	0.1
Income before financial services business	24'080.4	23'958.4	24'080.6	23'962.7	7.2	3.5
Income from financial services business	959.9	988.5	–	–	960.2	989.4
Total income	25'040.3	24'946.9	24'080.6	23'962.7	967.4	992.9
Cost of goods and services sold	14'550.7	14'455.8	14'552.1	14'457.2	–	–
Expenses of financial services business	371.8	426.5	–	–	372.2	427.9
Personnel expenses	4'934.9	4'931.7	4'765.0	4'762.0	170.5	169.5
Depreciation	1'139.5	1'125.3	1'103.1	1'103.3	36.4	22.0
Other operating expenses	2'867.2	2'854.5	2'761.7	2'704.3	111.5	156.6
Operating profit before effect from pension plans	1'176.2	1'153.1	898.7	935.9	276.8	216.9
Effect from pension plans	50.5	171.1	48.9	165.8	1.6	5.3
Operating profit	1'226.7	1'324.2	947.6	1'101.7	278.4	222.2

¹ Unaudited; before consolidation of transactions between the two sectors.