

Balance Sheet

Federation of Migros Cooperatives

Assets

CHF thousand	Notes	31.12.2011	31.12.2010
Current assets			
Liquid assets and fixed-term deposits	1	1'118'156	1'140'438
Securities	2	538'588	591'536
Current receivables:			
↳ due from group companies	3	1'247'322	986'890
↳ trade debtors (third parties)		48'410	34'300
Other current receivables (third parties)	4	42'562	168'577
Inventories	5	209'776	163'765
Prepayments and accrued income		91'412	81'252
Total current assets		3'296'226	3'166'758
Fixed assets			
Financial assets			
Long-term receivables:			
↳ due from group companies	6	2'541'918	2'447'660
↳ due from third parties		56'811	11'940
Equity interests:			
↳ in group companies	7	2'006'860	1'926'424
↳ in third parties	8	155'486	176'484
Tangible assets	9	56'808	54'586
Intangible assets	10	46'643	44'577
Total fixed assets		4'864'526	4'661'672
Total assets		8'160'752	7'828'430

Liabilities

CHF thousand	Notes	31.12.2011	31.12.2010
Current debt capital			
Financial liabilities	11	316'417	350'270
Liabilities:			
↳ due to group companies	12	2'560'298	2'204'521
↳ third-party trade creditors		285'368	330'723
Other current liabilities	13	292'636	289'622
Personnel and M-participation accounts		12'053	10'281
Current provisions	14	279'095	183'129
Accrued liabilities and deferred income		37'298	28'502
Total current debt capital		3'783'165	3'397'048
Long-term debt capital			
Liabilities:			
↳ due to third parties	15	201'000	381'000
Personnel investment accounts	16	1'464'862	1'414'465
Debenture loans / private placements	17	450'000	450'000
Long-term provisions	18	93'372	91'953
Total long-term debt capital		2'209'234	2'337'418
Total debt capital		5'992'399	5'734'466
Shareholders' equity			
Cooperative capital		15'000	15'000
Statutory reserves		20'000	20'000
Other reserves	19	2'050'007	2'038'007
Culture Percentage provision	20	7'831	7'631
Unappropriated profit	20	75'515	13'326
Total shareholder's equity		2'168'353	2'093'964
Total liabilities and shareholder's equity		8'160'752	7'828'430

The Notes referred to above can be found in the full Migros Group Annual Report (under Download).