

Board of Control

Based on the proposal of the Board of Directors, the Assembly of Delegates elects an independent auditing company as the external Board of Control. The Board of Control is appointed for a term of office of two years, and may be reappointed.

PricewaterhouseCoopers AG has been confirmed as both FMC Board of Control and Group Auditor until 30 June 2016. The company has been auditing the annual financial statements of the FMC and the Migros Group accounts since 1 July 2000 (previously Swiss Trust Company – Coopers Lybrand AG). The Chief Auditor, Rodolfo Gerber, certified public accountant, took up his post in the 2013 financial year.

Certain audits of the Migros Group accounts are carried out by **Mitreva Treuhand und Revision AG** in close cooperation with PricewaterhouseCoopers AG.

Auditing & other fees

For **services across the group** related to the auditing of the 2014/2015 annual financial statements, and for other services performed in 2015 and 2014 in the areas of company evaluations, tax consultancy, accounting and due diligence audits, PricewaterhouseCoopers AG and Mitreva Treuhand und Revision AG invoiced the following:

In 1'000 CHF	Auditing services		Other services		Total	
	2014	2015	2014	2015	2014	2015
PricewaterhouseCoopers AG						
Federation of Migros Cooperatives and other group companies	2'645	2'738	616	387	3'261	3'125
Mitreva Treuhand und Revision AG						
Migros Cooperative Aare, Migros Cooperative Basel, Migros Cooperative Lucerne, Migros Cooperative Ticino, Migros Cooperative Geneva, Migros Cooperative Neuchâtel/Fribourg, Migros Cooperative Valais	1'651	1'375	56	54	1'707	1'429

The internal audits of the group companies make an important contribution

towards the auditing of the financial statements each year.