

Organisation & Structure

The Federation of Migros Cooperatives is a cooperative association as defined by articles 921 et seqq. of the Swiss Code of Obligations (OR). The FMC, the affiliated regional Migros Cooperatives and their business enterprises, together with the foundations, all make up the Migros Community – or simply Migros.

Legal form and mission

The FMC **coordinates the activities of Migros** and determines its strategy. It is also a Migros service provider. The FMC is responsible for covering the needs of the regional Cooperatives through a system of combined purchasing and production, as well as by establishing or acquiring participatory interests and subsidiary companies of all kinds.

CHF 15 million

is the total cooperative capital of the FMC.

The organs of the FMC are the Assembly of Delegates, the Board of Directors, the Executive Board and the Board of Control.

Cooperative capital and liability

The cooperative capital of the FMC totals **CHF 15 million** (Migros Group Financial Report, consolidated group, p.140). The shares have a nominal value of CHF 1'000, pay interest of 4% and are not transferable. They are distributed among the regional Cooperatives as follows (as % of cooperative capital):

Distribution of the Cooperative Capital

Regional cooperative	Proportion
Migros Cooperative Zurich (MCZ)	32.2%
Migros Cooperative Aare (MCAA)	19.7%
Migros Cooperative Eastern Switzerland (MCOS)	11.4%
Migros Cooperative Basel (MCBS)	10.0%
Migros Cooperative Geneva (MCGE)	7.1%
Migros Cooperative Vaud (MCVD)	4.8%
Migros Cooperative Lucerne (MCLU)	4.6%
Migros Cooperative Neuchatel-Fribourg (MCNE-FR)	4.3%
Migros Cooperative Ticino (MCTI)	3.8%
Migros Cooperative Valais (MCVS)	1.7%

In accordance with the statutes, the **shares** that are not participation certificates are underwritten on the basis of the annual retail sales. The number of shares acquired by the Cooperatives is based on the conditions in 1957. As it was no longer necessary to issue new shares to finance the FMC, and because the voting rights are exercised independently of the share distribution, the Board of Directors decided not to change anything and has retained the original distribution from 1957.

Liability for the obligations of the FMC is limited to its assets.

Statutes and regulations

The **organisation of the FMC** is set out in the company statutes (version of 26 March 2011) and substantially in the updated organisational rules of the Assembly of Delegates (version of 07 November 2015) as well as in the organisational rules of the Board of Directors (version of 29 March 2014). The reciprocal rights and duties between the FMC and the regional Cooperatives are set out in ten (identical) agreements between the FMC and the Cooperatives (version of June 1984, as amended).

Cooperatives

Migros Aare

Chairman of the Board of Directors

Max Meyer

Managing Director

Beat Zahnd

Employees

11'537 (-1.60%)

Cooperative members

501'977 (0.18%)

Sales

CHF 3'325.6 million (-0.9%)

↗ Migros Aare

Migros Basel

Chairman of the Board of Directors

Rudolf Grüninger (until 31.12.)

Managing Director

Stefano Patrigniani

Employees

3'431 (1.09%)

Cooperative members

168'465 (-0.20%)

Sales

CHF 933.6 million (-1.7%)

↗ Migros Basel

Migros Geneva

Chairman of the Board of Directors

Guy Vibourel

Managing Director

Philippe Echenard

Employees

3'555 (-1.85%)

Cooperative members

129'688 (0.44%)

Sales

CHF 992.0 million. (-4.1%)

↗ Migros Geneva

Migros Lucerne

Chairman of the Board of Directors

Anton Wechsler

Managing Director

Felix Meyer

Employees

6'107 (1.29%)

Cooperative members

185'966 (1.24%)

Sales

CHF 1'405.3 million (-0.1%)

↗ Migros Lucerne

Migros Neuchâtel-Fribourg

Chairperson of the Board of Directors

Damien Piller

Managing Director

Marcelle Junod

Employees

2'628 (1.23%)

Cooperative members

121'721 (0.05%)

Sales

CHF 762.9 million (-0.9%)

↗ Migros Neuchâtel-Fribourg

Migros Eastern Switzerland

Chairman of the Board of Directors

Leo Staub

Managing Director

Peter Diethelm

Employees

9'490 (1.80%)

Cooperative members

410'182 (1.09%)

Sales

CHF 2'376.5 million (-1.5%)

↗ Migros Eastern Switzerland

Migros Ticino

Chairperson of the Board of Directors

Monica Duca Widmer

Managing Director

Lorenzo Emma

Employees

1'643 (-4.81%)

Cooperative members

93'910 (0.98%)

Sales

CHF 487.0 million (-4.9%)

↗ Migros Ticino

Migros Valais

Chairman of the Board of Directors

Bernhard Monnet

Managing Director

Max Alter

Employees

2'098 (0.38%)

Cooperative members

78'755 (0.15%)

Sales

CHF 513.1 million (-0.4%)

↗ Migros Valais

Migros Vaud

Chairman of the Board of Directors

Patrice Lambelet

Managing Director

Marc Schaefer

Employees

3'583 (-4.15%)

Cooperative members

152'731 (-0.08%)

Sales

CHF 1'136.2 million (-3.3%)

 Migros Vaud

Migros Zurich

Chairman of the Board of Directors

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Managing Director

Jörg Blunschi

Employees


8'929 (2.05%)

Cooperative members

322'750 (0.63%)

Sales

CHF 2'508.4 million (1.5%)

 Migros Zurich