

Governance

Organisation & Structure

The Federation of Migros Cooperatives is a cooperative association as defined by articles 921 et seq. of the Swiss Code of Obligations (OR). The FMC, the affiliated regional Cooperatives, the companies that belong to them and the foundations make up the Migros Community, or simply Migros.

Legal form & mission

The FMC **coordinates the activities of Migros** and determines its strategy. It is also a Migros service provider. The FMC is responsible for covering the needs of the regional Cooperatives through a system of combined purchasing and production, as well as by establishing or acquiring participatory interests and subsidiary companies of all kinds.

The organs of the FMC are the Assembly of Delegates, the Board of Directors, the Executive Board and the Board of Control.

Cooperative capital – distribution & liability

The cooperative capital of the FMC totals **CHF 15 million** (Migros Group Financial Report, consolidated group, p. 107). The shares have a nominal value of CHF 1'000, pay interest of 4% and are not transferable. They are distributed among the regional Cooperatives as follows (as a percentage of cooperative capital):

Regional cooperative	Proportion
Migros Cooperative Zurich (MCZ)	32.3%
Migros Cooperative Aare (MCAA)	19.8%
Migros Cooperative Eastern Switzerland (MCOS)	11.4%
Migros Cooperative Basel (MCBS)	10.0%
Migros Cooperative Geneva (MCGE)	7.2%
Migros Cooperative Vaud (MCVD)	4.8%
Migros Cooperative Lucerne (MCLU)	4.6%
Migros Cooperative Neuchatel-Fribourg (MCNE-FR)	4.4%
Migros Cooperative Ticino (MCTI)	3.8%
Migros Cooperative Valais (MCVS)	1.7%

In accordance with the statutes, the **shares** that are not participation certificates are underwritten on the basis of the annual retail sales. The number of shares acquired by the Cooperatives is based on the conditions in 1957. As it was no longer necessary to issue new shares to raise finance for the FMC, and because the voting rights are exercised independently of the share distribution, the Board of Directors decided not to change anything and has retained the original distribution from 1957.

Liability for the obligations of the FMC is limited to its assets.

Statutes & regulations

The **organisation of the FMC** is set out in the company statutes (version of 9 April 2016), substantially in the updated organisational rules of the Assembly of Delegates (version of 9 April 2016) and in the organisational rules of the Board of Directors (version of 29 March 2014). The reciprocal rights and duties between the FMC and the regional Cooperatives are set out in ten (identical) agreements between the FMC and the Cooperatives (version of June 1984, as amended).

Cooperatives

Chairman of the Board of Directors

Thomas Aebersold

Managing Director

Anton Gäumann

Employees

11'700 (0.43%)

Cooperative members

506'302 (0.21%)

Sales

CHF 3'315 million (-0.6%)

 [Migros Aare](#)

Chairman of the Board of Directors

Werner Krättli

Managing Director

Stefano Patrigniani

Employees

3'476 (1.25%)

Cooperative members

168'543 (-0.3%)

Sales

CHF 922 million (-0.8%)

 Migros Basel

Chairman of the Board of Directors

Guy Vibourel

Managing Director

Philippe Echenard

Employees

3'385 (-2.95%)

Cooperative members

133'391 (0.62%)

Sales

CHF 966 Mio. (-2.3%)

 Migros Geneva

Chairman of the Board of Directors

Anton Wechsler

Managing Director

Felix Meyer

Employees

5'960 (-1.29%)

Cooperative members

191'580 (1.78%)

Sales

CHF 1'429 million (0.9%)

 [Migros Lucerne](#)

Chairperson of the Board of Directors

Damien Piller

Managing Director

Jean-Marc Bovay

Employees

2'608 (-1.29%)

Cooperative members

123'018 (0.04%)

Sales

CHF 744 million (-3%)

 [Migros Neuchâtel-Fribourg](#)

Chairman of the Board of Directors

Leo Staub

Managing Director

Peter Diethelm

Employees

9'768 (0.52%)

Cooperative members

410'273 (-0.01%)

Sales

CHF 2'358 million (-1%)

 [Migros Eastern Switzerland](#)

Chairperson of the Board of Directors

Monica Duca Widmer

Managing Director

Lorenzo Emma

Employees

1'582 (-1.37%)

Cooperative members

97'987 (2.29%)

Sales

CHF 467 million (-1.3%)

 [Migros Ticino](#)

Chairman of the Board of Directors

Patrice Lambelet

Managing Director

Marc Schaefer

Employees

3'424 (-0.93%)

Cooperative members

151'184 (-0.66%)

Sales

CHF 1'108 million (-1%)

 Migros Vaud

Chairman of the Board of Directors

Bernhard Monnet

Managing Director

Max Alter

Employees

2'036 (-2.02%)

Cooperative members

79'454 (0%)

Sales

CHF 494 million (-1.8%)

 Migros Valais

Chairman of the Board of Directors

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Managing Director

Jörg Blunschli

Employees

8'968 (0.63%)

Cooperative members

326'086 (-0.09%)

Sales

CHF 2'506 million (0.2%)

 Migros Zurich

Organisational chart

As at: 31.12.2016

