

## Governance

# Organisation & Structure

The Federation of Migros Cooperatives is a cooperative association as defined by articles 921 et seq. of the Swiss Code of Obligations (OR). The FMC, the affiliated regional Cooperatives, the companies that belong to them and the foundations make up the Migros Community, or simply Migros.

## Legal form & mission

The FMC **coordinates the activities of Migros** and determines its strategy. It is also a Migros service provider. The FMC is responsible for covering the needs of the regional Cooperatives through a system of combined purchasing and production, as well as by establishing or acquiring participatory interests and subsidiary companies of all kinds.

**CHF 15 million**

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is the total cooperative capital of the FMC.

The organs of the FMC are the Assembly of Delegates, the Board of Directors, the Executive Board and the Board of Control.

## Cooperative capital – distribution & liability

The cooperative capital of the FMC totals **CHF 15 million** (Migros Group Financial Report, consolidated group, p. 108). The shares have a nominal value of CHF 1'000, pay interest of 4% and are not transferable. They are distributed among the regional Cooperatives as follows (as a percentage of cooperative capital):

Regional cooperative	Proportion
Migros Cooperative Zurich (MCZ)	32.3%
Migros Cooperative Aare (MCAA)	19.8%
Migros Cooperative Eastern Switzerland (MCOS)	11.4%
Migros Cooperative Basel (MCBS)	10.0%
Migros Cooperative Geneva (MCGE)	7.2%
Migros Cooperative Vaud (MCVD)	4.8%
Migros Cooperative Lucerne (MCLU)	4.6%
Migros Cooperative Neuchâtel-Fribourg (MCNE-FR)	4.4%
Migros Cooperative Ticino (MCTI)	3.8%
Migros Cooperative Valais (MCVS)	1.7%

In accordance with the statutes, the **shares** that are not participation certificates are underwritten on the basis of the annual retail sales. The number of shares acquired by the Cooperatives is based on the conditions in 1957. As it was no longer necessary to issue new shares to raise finance for the FMC, and because the voting rights are exercised independently of the share distribution, the Board of Directors decided not to change anything and has retained the original distribution from 1957.

Liability for the obligations of the FMC is limited to its assets.

## Statutes & regulations

The **organisation of the FMC** is set out in the company statutes (version of 3 November 2018), substantially in the updated organisational rules of the Assembly of Delegates (version of 9 April 2016) and in the organisational rules of the Board of Directors (version of 29 March 2014). The reciprocal rights and duties between the FMC and the regional Cooperatives are set out in ten (identical) agreements between the FMC and the Cooperatives (version of June 1984, as amended).

# Cooperatives

## Chairman of the Board of Directors

Thomas Aebersold

## Managing Director

Anton Gäumann

## Employees

11'874 (1.49%)

## Cooperative members

518'369 (2.38%)

## Sales

CHF 3'400 million (2.5%)

 [Migros Aare](#)

## Chairman of the Board of Directors

Werner Krättli

## Managing Director

Stefano Patrignani

## Employees

3'469 (-0.20%)

## Cooperative members

169'006 (0.27%)

## Sales

CHF 938 million (1.8%)

 [Migros Basel](#)

## Chairman of the Board of Directors

Guy Vibourel

## Managing Director

Philippe Echenard

## Employees

3'321 (-1.89%)

## Cooperative members

134'407 (0.76%)

## Sales

CHF 964 million (-0.2%)

## Chairman of the Board of Directors

Anton Wechsler

## Managing Director

Felix Meyer

## Employees

6'022 (1.04%)

## Cooperative members

194'861 (1.71%)

## Sales

CHF 1'459 million (2.1%)

↗ Migros Geneva

**Chairperson of the Board of Directors**

Damien Piller

**Managing Director**

Jean-Marc Bovay

**Employees**

2'583 (-0.96%)

**Cooperative members**

124'251 (1.00%)

**Sales**

CHF 745 million (0.2%)

↗ Migros Lucerne

**Chairman of the Board of Directors**

Leo Staub

**Managing Director**

Peter Diethelm

**Employees**

9'947 (1.83%)

**Cooperative members**

413'692 (0.83%)

**Sales**

CHF 2'409 million (2.1%)

↗ Migros Neuchâtel-Fribourg

**Chairperson of the Board of Directors**

Monica Duca Widmer

**Managing Director**

Lorenzo Emma

**Employees**

1'583 (0.06%)

**Cooperative members**

97'839 (-0.15%)

↗ Migros Eastern Switzerland

**Chairman of the Board of Directors**

Patrice Lambelet

**Managing Director**

Marc Schaefer

**Employees**

3'460 (1.05%)

**Cooperative members**

152'515 (0.88%)

**Sales**

CHF 465 million (-0.3%)

↗ Migros Ticino

**Sales**

CHF 1'123 million (1.4%)

↗ Migros Vaud

**Chairman of the Board of Directors**

Bernhard Monnet

**Managing Director**

Max Alter

**Employees**

1'981 (-2.70%)

**Cooperative members**

80'487 (1.30%)

**Sales**

CHF 495 million (0.1%)

↗ Migros Valais

**Chairman of the Board of Directors**

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**Managing Director**

Jörg Blunsi

**Employees**

9'057 (0.99%)

**Cooperative members**

329'767 (1.13%)

**Sales**

CHF 2'570 million (2.6%)

↗ Migros Zurich

## Organisational chart

Version 01.01.2019

10 cooperatives

Aare

Basel

Geneva

Lucerne

NE/FR

East CH

Ticino

Vaud

Valais

Zurich

All cooperatives have their own system of ballot voting, board of directors, cooperative council and management

Cooperative Retailing

Federation of Migros Cooperatives (FMC)

### Assembly of Delegates

Chairperson **Ursula Nold** / 111 members (incl. Chairperson)

### Board of Directors

Chairperson **Andrea Brogini** / 23 members  
(incl. Chairperson), of whom 10 are external members

**Remuneration and Nominations Committee**

Chairperson:  
**Andrea Brogini**

**Audit Committee**

Chairperson:  
**Hans A. Wüthrich**

**Finance Committee**

Chairperson:  
**Ursula Schoepfer**

**Migros Retail Committee (ADH)**

Chairperson:  
**Fabrice Zumbrunnen**

### Executive Board

FMC Chief Executive Officer **Fabrice Zumbrunnen**

Subsidiaries and Equity Interests

**Department I**  
HR, Communication,  
Culture, Leisure

**Sarah Kreienbühl**  
Member of the EB

Subsidiaries and  
Equity Interests

**Department II**  
Marketing

**Matthias Wunderlin**  
Member of the EB

Subsidiaries and  
Equity Interests

**Department III**  
Logistics and IT

**Andreas Münch**  
Member of the EB

Subsidiaries and  
Equity Interests

**Department IV**  
Industry and  
Wholesaling

**Walter Huber**  
Member of the EB

Subsidiaries and  
Equity Interests

**Department V**  
Finance

**Joerg Zulauf**  
Member of the EB

Subsidiaries and  
Equity Interests

**Department VI**  
Commerce

**Beat Zahnd**  
Member of the EB

Subsidiaries and  
Equity Interests

Foundations and Pension Funds