

Overview of Migros

Subsidiaries & Participatory Interests

The Migros Group includes the Migros-Industry companies, various retail and travel companies, Migros Bank and several foundations. On an organisational level, these are assigned to the CEO and the heads of the six departments of the FMC.

Generally, the subsidiaries are **wholly owned by the Federation of Migros Cooperatives**. They are managed directly by the heads of the respective departments, who are also responsible for appointing the board members. The chair of the subsidiaries is usually a member of the Executive Board, which is responsible for the strategic orientation within the Migros Community.

The boards of directors are usually composed of internal members. External members are appointed if additional expertise is needed or if required by law. The **FMC Board of Directors decides on external appointments**, based on the recommendations of the Executive Board and the Remuneration and Nominations Committee. The following all have external members: Denner AG, Digitec Galaxus AG, Hotelplan Management AG, Medbase AG, Migros Bank AG and Mitreva AG.

Subsidiaries and direct participatory interests (operational), in alphabetical order by strategic business unit – as at 31.12.2020

Commerce

Denner AG

Managing

Director

Mario Irminger

Chairman of the

Board of

Directors

Beat Zahnd

**Members of the
Board of
Directors**

Christian Biland

(external)

Anton Gäumann

(internal)

Fabrice

Zumbrunnen

(internal)

Stephan Fanderl

(external)

**Number of
employees**

5'797 (+12.32%)

Denner

**Digitec Galaxus
AG**

Managing

Director

Florian Teuteberg

**Chairman of the
Board of
Directors**

Beat Zahnd

**Members of the
Board of
Directors**

Fabrice

Zumbrunnen

(internal)

Florian Teuteberg

(internal)

Oliver Herren

(external)

**Number of
employees**

1'611 (+38.52%)

Digitec

Ex Libris AG

Managing

Director

Daniel Röthlin

Chairman of the

Board of

Directors

Beat Zahnd

Members of the

Board of

Directors

Exclusively

internal Board

members

**Number of
employees**

189 (+5.00%)

Ex Libris

Migrol AG

Managing

Director

Daniel Hofer

Chairman of the

Board of

Directors

Beat Zahnd

**Members of the
Board of
Directors**

Rainer Baumann

**Number of
employees**

228 (0.00%)

Migrol

migrolino AG

**Managing
Director**

Markus

Laenzlinger

**Chairman of the
Board of
Directors**

Beat Zahnd

**Members of the
Board of
Directors**

Rainer Baumann

**Number of
employees**

159 (+8.90%)

migrolino

**Migros Digital
Solutions AG
(Sparrow
Ventures)**

**Managing
Director**

Felix Brunner

**Chairman of the
Board of
Directors**

Fabrice

Zumbrunnen

**Members of the
Board of
Directors**

Rainer Baumann

**Number of
employees**

29 (+163.64%)

[sparrow-
ventures.com](https://www.sparrow-ventures.com)

**Migros Online SA
Managing
Director**

Katrin Tschannen

**Chairman of the
Board of
Directors**

Matthias

Wunderlin

**Members of the
Board of
Directors**

Exclusively

internal Board

members

**Number of
employees**

331 (+8.88%)

[Migros Online SA](https://www.migros-online.ch)

Migros-Industry

Aproz Sources

Minérales SA

Managing

Director

Hans Rudolf

Christen

Chairman of the

Board of

Directors

Armando

Santacesaria

Members of the

Board of

Directors

Exclusively

internal Board

members

Number of

employees

169 (+11.18%)

Aproz

Bischofszell

Nahrungsmittel

AG

Managing

Director

Hans Rudolf

Christen

**Chairman of the
Board of
Directors**

Armando

Santacesaria

**Members of the
Board of
Directors**

Exclusively

internal Board

members

**Number of
employees**

1'031 (+0.78%)

Bischofszell

**Chocolat Frey AG
Managing**

Director

Raphael Gugerli

**Chairman of the
Board of
Directors**

Armando

Santacesaria

**Members of the
Board of
Directors**

Exclusively

internal Board

members

**Number of
employees**

765 (-8.60%)

Chocolat Frey

Delica AG**Managing****Director**

Raphael Gugerli

Chairman of the**Board of****Directors**

Armando

Santacesaria

Members of the**Board of****Directors**

Exclusively

internal Board

members

Number of**employees**

421 (-1.86%)

Delica

Estavayer Lait SA**Managing****Director**

Matthew Robin

Chairman of the**Board of****Directors**

Armando

Santacesaria

Members of the**Board of****Directors**

Exclusively

internal Board

members

**Number of
employees**

636 (-2.60%)

Elsa

**Jowa AG
Managing**

Director

Hans-Ruedi

Christen

**Chairman of the
Board of
Directors**

Armando

Santacesaria

**Members of the
Board of
Directors**

Exclusively

internal Board
members

**Number of
employees**

3'168 (+0.16%)

Jowa

**Mibelle AG
Managing**

Director

Luigi Pedrocchi

**Chairman of the
Board of
Directors**

Armando

Santacesaria

**Members of the
Board of
Directors**

Exclusively
internal Board
members

**Number of
employees**

490 (-4.67%)

Mibelle Group

Micarna SA

Managing

Director

Albert Baumann

Chairman of the

Board of

Directors

Armando

Santacesaria

Members of the

Board of

Directors

Exclusively

internal Board
members

**Number of
employees**

2'735 (-3.01%)

Micarna

Midor AG

Managing

Director

Peter Brändle

**Chairman of the
Board of
Directors**

Armando

Santacesaria

**Members of the
Board of
Directors**

Exclusively

internal Board

members

**Number of
employees**

612 (-1.61%)

Midor

**Mifa AG
Frenkendorf
Managing
Director**

Luigi Pedrocchi

**Chairman of the
Board of
Directors**

Armando

Santacesaria

**Members of the
Board of
Directors**

Exclusively

internal Board

members

**Number of
employees**

282 (+0.36%)

Mifa

Mifroma SA**Managing****Director**

Matthew Robin

Chairman of the**Board of****Directors**

Armando

Santacesaria

Members of the**Board of****Directors**

Exclusively

internal Board

members

Number of**employees**

260 (+0.39%)

Mifroma

M-Industries

www.mindustry.com

M-Industrie Deutschland GmbH

Managing

Director

Xerxes

Shahparast

Chairman of the

Board of

Directors

Thomas Meyer

Number of

employees

91 (+22.97%)

M-Industrie France SAS

Managing

Director

Ghassan Kara

Chairman of the

Board of

Directors

Raphael Gugerli

Number of

employees

36 (+12.50%)

M-Industry China

Managing

Director

Jose Chiu

Chairman of the

Board of

Directors

Thomas Meyer

Number of

employees

6 (-25.00%)

M-Industry Netherlands BV

Managing

Director

Stéphanie

Ribbens

Chairman of the

Board of

Directors

Raphael Gugerli

Number of

employees

2 (0.00%)

M-Industry Spain

Managing

Director

Judith Hernandez

Perez

**Chairman of the
Board of
Directors**

Raphael Gugerli

**Number of
employees**

2 (0.00%)

M-Industry USA Inc.

**Managing
Director**

Leah Dunmore

**Chairman of the
Board of
Directors**

Hans-Ruedi

Christen

**Number of
employees**

21 (+16.67%)

**Riseria Taverne
SA**

**Managing
Director**

Raphael Gugerli

**Chairwoman of
the Board of
Directors**

Gina Largo

**Members of the
Board of
Directors**

Exclusively
internal Board
members

**Number of
employees**

29 (-3.33%)

Riseria Taverne
SA

Financial Services

**Migros Bank AG
(+ branch offices)**

**Managing
Director**

Manuel
Kunzelmann

**Chairman of the
Board of
Directors**

Fabrice
Zumbrunnen

**Members of the
Board of
Directors**

Irene Billo-
Riediker (internal)

Peter Meier
(external)

Isabel Stirnimann
Schaller (external)

Bernhard Kobler
(external)

Michael Hobmeier
(external)

Jörg Zulauf
(internal)

**Number of
employees**

1'575 (+2.27%)

Migros Bank

Travel

**Hotelplan
Management AG
Managing**

Director

Thomas
Stirnimann

**Chairman of the
Board of
Directors**

Fabrice
Zumbrunnen

**Members of the
Board of
Directors**

Norbert Munsch

(external)

Laura Meyer

(external)

Jörg Zulauf

(internal)

**Number of
employees**

127 (-3.05%)

Hotelplan

Other companies

Medbase AG

Managing

Director

Marcel Napierala

Chairman of the

Board of

Directors

Fabrice

Zumbrunnen

Members of the

Board of

Directors

Lutz Martin

(external)

Roman Ziegler

(external)

Reto Dahinden

(external)

Benno Fuchs

(external)

**Number of
employees**

2'775 (+49.27%)

medbase

**Migros-
Verteilbetrieb
Neuendorf AG
Managing**

Director

Daniel

Waltenspühl

**Chairman of the
Board of
Directors**

Rainer Baumann

**Members of the
Board of
Directors**

Exclusively

internal Board

members

**Number of
employees**

1'205 (+3.26%)

MVN

**Migros
Verteilzentrum
Suhr AG
Managing**

Director

Ernst Pfrunder

**Chairman of the
Board of
Directors**

Rainer Baumann

**Members of the
Board of
Directors**

Exclusively
internal Board
members

**Number of
employees**

481 (+2.78%)

MVS

**Ferrovie del
Monte
Generoso SA
Managing
Director**

Lorenz Bruegger

**Chairwoman of
the Board of
Directors**

Sarah Kreienbühl

**Members of the
Board of
Directors**

Exclusively
internal Board
members

**Number of
employees**

79 (+3.95%)

Monte Generoso

**Migros Hong
Kong Ltd.
Managing
Director**

Nick Baumann

**Chairman of the
Board of
Directors**

-

**Number of
employees**

80 (-1.23%)

Migros Hong
Kong Ltd.

**Migros India
Managing
Director**

Kavaita Bhatia

**Chairman of the
Board of
Directors**

-

**Number of
employees**

27 (-3.57%)

**Mitreva AG
Managing
Director**

Gabriela Federer

**Chairman of the
Board of
Directors**

Roger Baillod
(external)

**Members of the
Board of
Directors**

Hans-Ulrich

Pfyffer (external)

Werner Schiesser
(external)

**Number of
employees**

38 (-2.56%)

Mitreva

Foundations & Pension Fund

As at 31.12.2019

**Fondation Parc
Pré Vert du Signal
de Bougy**

**Chairman of the
Board of
Trustees**

Anton Chatelan

Managing

Director

Christophe

Reymond

Parc Pré Vert

**G. and A.
Duttweiler
Foundation**
Chairman of the
Board of
Trustees
David Bosshart

**Gottlieb
Duttweiler
Institute GDI,
Rüschlikon**
Chairwoman of
the Board of
Trustees
Sarah Kreienbühl
**Managing
Director**
David Bosshart
**Number of
employees**
66 (-5.71%)
GDI

**Migros Pension
Fund (MPF)**
Chairman of the
Board of
Trustees
Jörg Zulauf
**Managing
Director**
Christoph Ryter
**Number of
employees**
523 (+63.95%)

MPK

**Park im Grüene,
Rüschlikon
Chairwoman of
the Board of
Trustees**

Sarah Kreienbühl

**Managing
Director**

Jörg Blunski

Park im Grüene,
Rüschlikon

**Park im Grünen
Münchenstein
Chairwoman of
the Board of
Trustees**

Sarah Kreienbühl

**Managing
Director**

Florian Stöter-
Tillmann

**Number of
employees**

64 (-14.67%)

Park im Grünen,
Münchenstein

**Adele Duttweiler
Prize Foundation
Chairman of the
Board of
Trustees**
Max Alter

**"Gurten-Park im
Grünen"
Foundation
Chairwoman of
the Board of
Trustees**
Sarah Kreienbühl
**Managing
Director**
Hans Traffelet
Gurten