Group strategy

Migros is recognised by its customers, its employees and the general public as the leading company for improving quality of life.

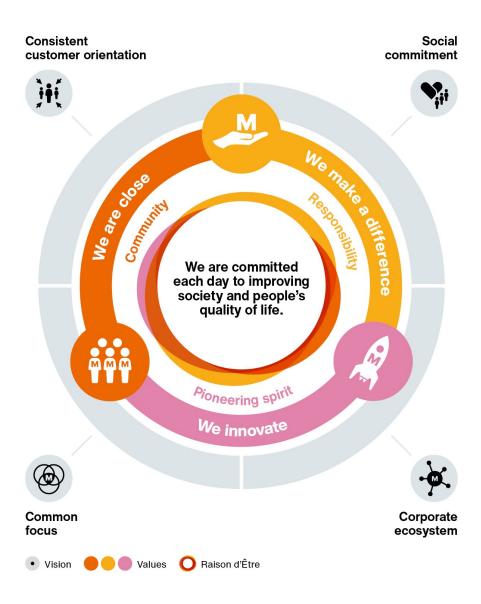
Migros' products and services are oriented to everyday needs. Its range is directed at all sections of society and their specific needs for a better quality of life.

The strategy is formulated by the Executive Board on behalf of the Board of Directors of the Federation of Migros Cooperatives (FMC) and approved by the latter.

The Migros Group is a diversified and vertically integrated group of companies with retail as the core business. The Migros Group's business entities act as independent businesses as far as possible, with clear objectives and roles. They are grouped into consumption categories according to their strategic focus (nutrition & enjoyment; health & well-being; lifestyle & home; payment, investment & financing).

Strategic initiatives create potential for added value and synergies, which can be implemented through a joint, integrative effort.

The mission statement is the core component of the strategy and consists of three elements: vision, values and raison d'être.



Vision

The vision has four dimensions:

- Consistent customer orientation: The Migros Group focuses consistently on meeting the needs of its customers.
- Social commitment: The Migros Group sets the benchmark for social commitment in Switzerland.
- Common focus: The Migros Group has an overriding strategic focus to which all activities are aligned.
- Corporate ecosystem: The Migros Group and its companies are structured in a way that ensures long-term profitability for the Group.

Values	Three core values determine how Migros employees work with customers and each other:
	 Community: We are close. Close to our customers - we consider things from their perspective. We are close to our partners and in constant dialogue with them. And we make a sustained contribution to the development of the Swiss economy. Responsibility: We make a difference. We are committed to meeting the needs of our customers, improving quality of life and fulfilling our responsibilities towards society. Pioneering spirit: Migros innovates and creates - with new, distinctive products and services, innovative business models, and modern and attractive working conditions for our employees.
Raison d'être	"We are committed each day to improving society and people's quality of life."
	↗ corporate.migros.ch/migros-gruppe/strategie

Subsidiaries & Equity Interests

The Migros Group includes the Migros Industrie companies, various retail, health and travel companies, Migros Bank and several foundations. On an organisational level, these are assigned to the members of the Executive Board of the Federation of Migros Cooperatives.

Governing bodies

Generally, the subsidiaries are wholly owned by the Federation of Migros Cooperatives (FMC). They are strategically managed by members of the Executive Board. The member responsible for the area usually acts as the chair of the respective board of directors.

The members of the Executive Board are also responsible for the composition of the boards of directors, which are generally made up of internal members. External members are appointed if additional expertise is needed or if required by law. The Board of Directors decides on external appointments, based on the recommendations of the Executive Board and the Remuneration and Nominations Committee. The following all have external members: Denner Ltd, Hotelplan Management Ltd, Medbase AG, Migros Bank AG, MiSENSO AG and Mitreva Ltd.

Subsidiaries and direct participatory interests (operational), in alphabetical order by strategic business unit and foundation and pension fund, as at 31 December 2022:

Commerce



オ Denner

Denner Ltd

Managing Director: Mario Irminger **Chairman of the Board of Directors** Michel Gruber **Members of the Board of Directors** Christian Biland (external), Fabrice Zumbrunnen (internal), Stephan Fanderl (external), Peter Diethelm (internal) **Employees** 6'042 (-1.3 %)



Digitec Galaxus Ltd.

Managing Director: Florian Teuteberg Chairman of the Board of Directors Michel Gruber Members of the Board of Directors Exclusively internal Employees 1'850 (-10.5 %)

↗ Digitec Galaxus



Ex Libris AG Managing Director: Daniel Röthlin Chairman of the Board of Directors Michel Gruber Members of the Board of Directors Exclusively internal Employees 207 (+0.6 %)

→ Ex Libris



↗ Migrol

Migrol AG

Managing Director: Andreas Flütsch Chairman of the Board of Directors Michel Gruber Members of the Board of Directors Exclusively internal Employees 229 (-1.3 %)



migrolino Ltd Managing Director: Markus Laenzlinger Chairman of the Board of Directors Michel Gruber Members of the Board of Directors Exclusively internal Employees 184 (+3.9 %)

オ migrolino

Migros Industrie



Aproz Sources Minérales SA Managing Director: Hans Rudolf Christen Chairman of the Board of Directors Armando Santacesaria Members of the Board of Directors Exclusively internal Employees 157 (-5.7 %)

Delica AG

Managing Director: Raphael Gugerli

Employees 1'878 (+34.8 %)



Bischofszell Food Ltd Managing Director: Hans Rudolf Christen Chairman of the Board of Directors Armando Santacesaria Members of the Board of Directors Exclusively internal Employees 1'002 (-0.5 %)

オ Bischofszell



∠ Delica



Estavayer Lait SA Managing Director: Matthew Robin Chairman of the Board of Directors Armando Santacesaria Members of the Board of Directors Exclusively internal Employees 696 (+4.4 %)

Chairman of the Board of Directors Armando Santacesaria Members of the Board of Directors Exclusively internal

7 Elsa



Jowa AG Managing Director: Hans Rudolf Christen Chairman of the Board of Directors Armando Santacesaria Members of the Board of Directors Exclusively internal Employees 2'988 (-2.5 %)

⊿ Jowa



↗ Mibelle Group



↗ Micarna



↗ Mifroma

Mibelle AG

Managing Director: Peter Müller Chairman of the Board of Directors Armando Santacesaria Members of the Board of Directors Exclusively internal Employees 664 (+36.1 %)

Micarna SA

Managing Director: Peter Hinder Chairman of the Board of Directors Armando Santacesaria Members of the Board of Directors Exclusively internal Employees 2'653 (-2.1 %)

Mifroma SA

Managing Director: Matthew Robin Chairman of the Board of Directors Armando Santacesaria Members of the Board of Directors Exclusively internal Employees 279 (+1.5 %)

MIGROS Industrie

↗ Migros Industrie

Migros Industrie

Delica Deutschland GmbH Managing Director: Xerxes Shahparast Chairman of the Board of Directors Raphael Gugerli Members of the Board of Directors Exclusively internal Employees 94 (+6.9 %)

Delica France SAS Managing Director: Ghassan Kara Chairman of the Board of Directors Raphael Gugerli Members of the Board of Directors Exclusively internal Employees 74 (+39.6 %)

Delica Benelux B.V. Managing Director: Stéphanie Ribbens Chairman of the Board of Directors Raphael Gugerli Members of the Board of Directors Exclusively internal Employees 2 (0.0 %)

Delica Spain SL.U. Managing Director: Judith Hernandez Perez Chairman of the Board of Directors Raphael Gugerli Members of the Board of Directors Exclusively internal Employees 5 (+17.0 %)

Delica North America Inc. Managing Director: Leah Dunmore Chairman of the Board of Directors Armando Santacesaria Members of the Board of Directors Exclusively internal Employees 27 (+16.8 %)

M-Industry China Managing Director: Jose Chiu Chairwoman of the Board of Directors Angelika Zacher Members of the Board of Directors Exclusively internal Employees 6 (+28.3 %)

Migros Bank AG (+ branch offices)

Financial Services

オ Migros Bank



Managing Director: Manuel Kunzelmann **Chairman of the Board of Directors** Fabrice Zumbrunnen **Members of the Board of Directors** Irene Billo-Riediker (internal), Peter Meier (external), Isabel Stirnimann Schaller (external), Bernhard Kobler (external), Michael Hobmeier (external), Isabelle Zimmermann (internal) **Employees** 1'749 (+5.0 %)

Travel



オ Hotelplan

Hotelplan Group Managing Director: Laura Meyer Chairman of the Board of Directors Fabrice Zumbrunnen Members of the Board of Directors Thomas Stirnimann (external), Stefan Leser (external), Isabelle Zimmermann (internal) Employees 1'027 (+4.9 %)*

* New calculation basis

Other companies



オ medbase

Medbase AG

Managing Director: Marcel Napierala **Chairman of the Board of Directors** Fabrice Zumbrunnen **Members of the Board of Directors** Martin Lutz (internal), Reto Dahinden (external), Benno Fuchs (external), Claudia Pletscher (external) **Employees** 3'236 (+7.0 %)

MIGROS Online

Migros Online SA

Managing Director: Katrin Tschannen Chairman of the Board of Directors Matthias Wunderlin Members of the Board of Directors Exclusively internal Employees 701 (+43.8 %)

↗ Migros Online



Migros Verteilbetrieb AG Managing Director: Daniel Waltenspühl Chairman of the Board of Directors Rainer Baumann Members of the Board of Directors Exclusively internal Employees 1'507 (+31.9 %)

⊿ MVB

misenso **MiSENSO AG** Managing Director: David Resch Chairwoman of the Board of Directors Sarah Kreienbühl オ MiSENSO Members of the Board of Directors Exclusively internal Employees 111 (+93.2 %) MITREVA Mitreva AG Managing Director: Gabriela Federer Wenger Chairman of the Board of Directors Werner Schiesser (external) Members of the Board of Directors Hans-Ulrich Pfyffer (external), Cornelia Ritz Bossicard (external) Employees 38 (-6.8 %) オ Mitreva MONTE Ferrovia Monte Generoso SA **GENEROSO** Managing Director: Lorenz Bruegger Chairwoman of the Board of Directors Sarah Kreienbühl Members of the Board of Directors Carlo Croci (external), Monica Duca Widmer ↗ Monte Generoso (external) Employees 64 (+7.0 %) Migros Digital Solutions Ltd (Sparrow Ventures) sparrow Managing Director: Lorenz Lüchinger



Migros Digital Solutions Ltd (Sparrow Ventures) Managing Director: Lorenz Lüchinger Chairman of the Board of Directors Michel Gruber Members of the Board of Directors Exclusively internal Employees 50 (+30.0 %)

Migros Hong Kong Ltd. Managing Director: Grégory Décaillet Chairman of the Board of Directors – Members of the Board of Directors – Employees 85 (+8.1 %) Migros India Private Ltd Managing Director: Radhika Bhateja Chairman of the Board of Directors – Members of the Board of Directors – Employees 26 (0.0 %)

Foundations & Pension Fund



Fondation Parc Pré Vert du Signal de Bougy Chairman of the Board of Trustees: Anton Chatelan Managing Director: Christophe Reymond Employees –

↗ Parc Pré Vert

G. und A. Duttweiler Stiftung

G. und A. Duttweiler-Stiftung Chairman of the Board of Trustees: David Bosshart Employees -



Gottlieb Duttweiler Institute GDI, Rüschlikon Chairwoman of the Board of Trustees: Sarah Kreienbühl Managing Director: Lukas Jezler Employees 52 (-7.7 %)

7 GDI

⊿ MPK



MIGROS-PENSIONSKASSE

Migros Pension Fund (MPF) Chairwoman of the Board of Trustees: Isabelle Zimmermann Managing Director: Christoph Ryter Employees 557 (+4.8 %)



Park im Grüene, Rüschlikon Chairwoman of the Board of Trustees: Sarah Kreienbühl Managing Director: Jörg Blunschi Employees –

7 Park im Grüene



7 Park im Grünen

Chairwoman of the Board of Trustees: Sarah Kreienbühl Managing Director: Florian Stöter-Tillmann Employees –

Adele Duttweiler Preis

Adele Duttweiler Prize Foundation Chairman of the Board of Trustees: Jean-Marc Bovay Employees –



"Gurten-Park im Grünen" Foundation Chairwoman of the Board of Trustees: Sarah Kreienbühl Managing Director: Hans Traffelet Employees –

7 Gurten Park

Responsibility

Migros takes its responsibility towards society and the environment very seriously. This means finding a balance between economic, environmental and social goals. These principles shape the actions and attitudes of the Migros Group.

Sustainable development



7 GRI Content Index

Ambitious climate targets, products with a transparent sustainability rating and stronger efforts to tackle food waste: Migros made excellent progress in all strategic areas in 2022.

The Migros Group has set itself the ambitious climate target of achieving net zero by 2050. It is aiming for a 70 % reduction in the Group's greenhouse gas emissions by 2030 in comparison with 2019, and a reduction of around 27.5 % across the entire supply chain. These targets were officially validated by the Science Based Targets Initiative (SBTi) in 2022.

To meet its climate targets, the Migros Group took various measures in 2022 with the help of its suppliers and customers. For example, Migros Online customers can now make a voluntary \neg climate contribution to reduce the carbon emissions produced by their shopping. In addition, investments were made in

 A expansion of the electric charging station network to encourage more environmentally friendly transport.

More transparency when shopping

With A M-Check, Migros introduced a high level of transparency in the sustainability of its own brands in Cooperative Retailing in 2021. In the reporting year, existing criteria of "climate compatibility" and "animal welfare" were supplemented with "environmentally friendly packaging" and "fish from responsible sources". In addition, synergies were leveraged within the Migros Group: Denner introduced A IMPACT with the criteria "animal welfare" and "climate compatibility" based on M-Check.

Stronger efforts to tackle food waste

In 2022, Migros signed a 7 cross-sector agreement aimed at reducing food waste. The goal is to halve avoidable food waste by 2030 compared with 2017. The participating companies make a commitment to a reduction in food waste with relevant measures along the entire value chain, and report annually on their progress to the federal government.

Sustainability reporting

On its corporate website, the Migros Group reports continuously on the progress made in the area of sustainability. The \neg GRI Content Index is updated and the relevant figures for the reporting year are published at the same time as the Annual Report.

- ↗ Migros Group sustainability strategy
- Migros Group climate & energy strategy

139 million

was invested in cultural and social

(in CHF).

initiatives by Migros Culture Percentage

Migros Commitment

Migros makes numerous contributions to strengthening social cohesion in Switzerland. Migros Commitment launched its first volunteering initiative in 2022.

Each year, Migros contributes more than CHF 156 million towards social causes. It creates a wide range of opportunities and launches bold initiatives in the areas of community, culture, education, health, technology and ethics, as well as climate and resources.

These are combined and communicated under the "Migros Commitment" brand. In 2022, the first volunteering initiative was launched with a neighbourhood theme.

Group-wide support

In 2022, A Migros Culture Percentage invested CHF 139 million in culture, society, education, leisure and the economy. The permanent institutions include the A Gottlieb Duttweiler Institute (GDI), A Migros Club School,

→ Ferrovia Monte Generoso, the → Migros Museum of Contemporary Art and the four "im Grünen" Parks.

With the A Migros Pioneer Fund, Migros extended its social commitment in 2012 to other companies of the Migros Group. In total, CHF 16 million was made available (CHF 16 million spent) in the reporting year.

The \nearrow Migros Aid Fund has been supporting social and ecological development aid projects in Switzerland and worldwide since 1979. CHF 1 million is made available for this purpose each year. In 2022, a new pilot project for start-up funding was launched.

オ migros-engagement.ch

Health

167 Medbase locations in total

36

locations of the start-up BestSmile

Migros stepped up its activities in the health sector in 2022 to give the Swiss residents better access to integrated care.

Together with other relevant stakeholders in the healthcare sector, the Medbase Group launched the digital health ecosystem \neg Compassana in the reporting year. Its aim is to integrate and coordinate medical and healthcare providers on a digital platform.

In addition, the network of medical, dental and pharmaceutical contact points was expanded to more than 160 Medbase locations. With 67 centres, of which seven are approved by Swiss Olympics, Medbase Sports Medical Center is now the biggest provider of outpatient sports medical services.

Expansion of BestSmile and WePractice

With 36 locations, the dental start-up 7 BestSmile has established itself as the market leader in aesthetic teeth corrections.

With A WePractice, Migros also increased its involvement in the fields of psychotherapy and psychology in 2022. WePractice now comprises ten practices and works with more than 150 self-employed therapists.

In the areas of optometry and hearing aids, *¬* MiSENSO opened six more specialist stores and launched its own glasses brand. As at the end of December 2022, MiSENSO had more than 15 stores.

Workforce

Personnel Figures

The Migros Group generated record sales in 2022, due in no small part to its dedicated employees.

In 2022, the Migros Group employed an average of 97'727 people in more than 100 companies and remains the largest private employer in Switzerland. The number of employees was almost unchanged from the previous year (+0.2 %). Although the workforce shrank slightly in Cooperative Retailing (-2.0 %) and Commerce (-2.1 %), the number of employees increased significantly in the health segment. After the pandemic-related decline of previous years, the number of people employed in the travel industry rose again.

Of the Migros Group's total workforce of 97'727, 88 % were employed in Switzerland and 58.5 % were female. Of the 85'855 employees in Switzerland, about half worked part time, 77 % were paid a monthly salary and 70 % were covered by a collective labour agreement. The average age was 40.8 years (2021: 41.5 years), whereby 26.3 % were under 30, 45.5 % were aged 31–50 and 28.1 % were over 50.

The gross fluctuation rate for employees on a monthly salary rose to 20.0 % (2021: 16.9 %), of which 3.0 % were internal transfers within Migros and 2.8 % constituted natural staff turnover. Despite the higher fluctuation rate, employee retention at Migros Group companies remains high. This is reflected in repeatedly high satisfaction scores in the employee surveys and the above-average length of service of 10.6 years (2021: 10.8 years).

→ Main key figures

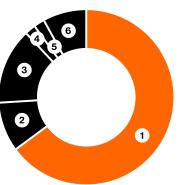
		ber of oyees		ber of equivalent	Proportion of women		Proportion of employees from Switzerland	
	2021	2022	2021	2022	2021	2022	2021	2022
Total	97'541	97'727	70'276	70'880	58.6 %	58.5 %	87.8%	87.9%
Cooperative Retailing	65'142	63'830	44'192	43'794	61.5 %	60.9 %	86.4 %	86.4 %
Commerce	9'263	9'065	7'366	7'389	59.8 %	60.3 %	95.9 %	95.0 %
Migros Industry	13'119	13'321	12'319	12'545	34.9 %	35.4 %	89.4 %	87.6 %
Financial Services	1'722	1'823	1'546	1'625	48.9 %	47.7 %	100.0 %	100.0 %
Travel	1'900	2'117	1'677	1'892	70.0 %	67.8 %	51.5 %	48.5 %
Other*	6'394	7'571	3'176	3'634	76.0 %	76.6 %	94.9%	100.0 %

Key figures Workforce

Durchschnitt Kalenderjahr der monatlich erhobenen Zahlen. Grundgesamtheit sind alle Mitarbeitenden der konsolidierten Unternehmen der Migros-Gruppe im In- und Ausland (N =

97727). Im Segment «Übrige» werden unterstützende Aktivitäten zusammengefasst, welche für sich alleine kein eigenständiges strategisches Geschäftsfeld bilden. Das Segment «Übrige» beinhaltet Unternehmen wie z.B. die Medbase Gruppe, movemi AG, oder MiSenso AG. versus Männeranteil

versus Anteil Mitarbeitende im Ausland



Employees by strategic business units

1 Coop. Retailing: 63'830 2 Commerce: 9'065 3 Migros Industrie: 13'321 4 Financial Services: 1'823 5 Travel: 2'117 6 Others: 7'571

			Number of appretices Switzerland	
	2021	2022	2022	2022
Total	45'855	47'616	3'754	4.4 %
Cooperative Retailing	33'669	34'582	2'510	4.5 %
Commerce	543	555	172	2.0 %
Migros Industry	10'015	10'180	501	4.3 %
Financial Services	926	944	66	3.6 %
Travel	534	580	66	6.4 %
Other	167	774	439	5.8 %

Durchschnitt Kalenderjahr der monatlich erhobenen Zahlen. GAV = Gesamtarbeitsvertrag. Grundgesamtheit 2021 sind 88 % (N = 62'984) und 2022 92 % (N = 68'106) der Mitarbeitenden in der Schweiz, ausgenommen Mitarbeitende mit einem Kaderarbeitsvertrag und Mitarbeitende im Stundenlohn mit einem Pensum von <20 %. Grundgesamtheit sind alle Mitarbeitenden in der Schweiz (N = 85'855)

		Proportion of age groups						
		2021			2022			
	Up to 30	31–50	> 50	Up to 30	31–50	> 50		
Total	26.7 %	45.1%	28.1%	26.3 %	45.5 %	28.1%		
Cooperative Retailing	27.0 %	43.3 %	29.6 %	26.9 %	43.4 %	29.8 %		
Commerce	38.5 %	44.9 %	16.5 %	35.7 %	48.0 %	16.3 %		
Migros Industry	18.9 %	50.3 %	30.8 %	18.7 %	50.9 %	30.4 %		
Financial Services	28.2 %	47.8 %	23.9 %	27.8 %	48.6 %	23.6 %		
Travel	31.4 %	46.1 %	22.5 %	28.0 %	46.5 %	25.4 %		
Other	22.3 %	57.2 %	20.5 %	24.4 %	54.0 %	21.6 %		

Durchschnitt Kalenderjahr der monatlich erhobenen Zahlen. Grundgesamtheit sind 2021 91 % (N = 78'232) und 2022 93 % (N = 80'163) aller Mitarbeitenden in der Schweiz.

Proportion of full-time employees					
2021*	2022**	2021*	2022**		
50.7 %	50.9 %	75.8%	77.0 %		
46.6 %	47.5 %	73.3 %	74.8 %		
43.1 %	45.2 %	75.7 %	83.4 %		
82.5 %	82.6 %	98.0 %	98.2 %		
66.0 %	64.0 %	100.0 %	100.0 %		
63.4 %	63.6 %	99.8 %	99.4 %		
8.9 %	12.1 %	16.9 %	26.1 %		
	2021* 50.7 % 46.6 % 43.1 % 82.5 % 66.0 % 63.4 %	2021* 2022** 50.7 % 50.9 % 46.6 % 47.5 % 43.1 % 45.2 % 82.5 % 82.6 % 66.0 % 64.0 % 63.4 % 63.6 %	2021* 2022** 2021* 50.7 % 50.9 % 75.8 % 46.6 % 47.5 % 73.3 % 43.1 % 45.2 % 75.7 % 82.5 % 82.6 % 98.0 % 66.0 % 64.0 % 100.0 % 63.4 % 63.6 % 99.8 %		

Durchschnitt Kalenderjahr der monatlich erhobenen Zahlen. Grundgesamtheit sind 2021 91 % (N = 78'231) und 2022 93 % (N = 80'163) aller Mitarbeitenden in der Schweiz. versus Teilzeitbeschäftigte versus Mitarbeitende im Stundenlohn

	2021*	2022**	2021*	2022**
Total	16.9 %	20.0 %	11.5 %	14.2 %
Cooperative Retailing	14.4 %	19.2 %	11.0 %	13.4 %
Commerce	16.9 %	22.4 %	14.5 %	20.2 %
Migros Industry	25.6 %	19.8 %	11.7 %	12.6 %
Financial Services	13.4 %	15.3 %	11.3 %	13.4 %
Travel	21.2 %	20.0 %	12.3 %	13.5 %
Other	20.6 %	47.0 %	17.6 %	28.5 %

Summe der Anzahl Austritte über das Kalenderiahr im Verhältnis zum Durchschnitt der monatlich erhobenen Mitarbeitenden-Zahlen über das Kalenderiahr. Grundgesamtheit sind 2021 97 ⁶ (N = 59'289) und 2022 98 % (N = 60'54') aller Mitarbeitenden im Verhauss zum Buchsteinen metalen besteinen weizen aus der das Rahndergam einer eine Zoe'i 97' % (N = 59'289) und 2022 98 % (N = 60'54') aller Mitarbeitenden im Monatsiohn in der Schweiz.
 ¹ Die Bruttofluktuation beinhaltet alle Austritte inkl. natürliche (Pensionierung, Tod, befristete Arbeitsverhältnisse), unfreiwillige (durch Arbeitgeberin initiiert), freiwillige Abgänge (durch

Mitarbeitende initiiert) sowie Migros-interne Wechsel. Bei der Nettofluktuation werden natürliche Austritte (ordentliche Pensionierungen, berfristete Arbeitsverträge und Tod) und Migros-interne Austritte ausgeschlossen.

Compensation

Personnel costs increased by 3.2 % to CHF 6'094 million in 2022. In nominal terms, the wages paid by Migros companies that fall under the Collective Labour Agreement (N-CLA) rose by 1.0 % on average.

In addition to strengthening the work-life balance, the N-CLA 2023 to 2026 focuses on employee further development, health support and the granting of attractive conditions. For employees covered by the N-CLA, a decision was also made in 2022 to increase the minimum and reference wages by the start of 2024 at the latest.

Employee pension plans

The Migros Pension Fund (MPF) is responsible for the occupational pensions for its members in 38 associated companies of the Migros Group. In 2022, it looked after some 50'900 members and 29'300 pensioners.

In 2022, the MPF generated a net return of -5.6 % on its capital investments of CHF 27.6 billion. The coverage ratio decreased to 124.5 % at the end of 2022. The pension capital was calculated with a technical interest rate of 1.5 % on the basis of the BVG 2020 base tables, using the generational concept for mortality assumptions. The MPF pursues a sustainable investment policy and supports the targets of the Paris Agreement. In the current year, the pension scheme will be switched from a defined benefit to a defined contribution plan. The above-average performance will be retained.

Talent Management

Migros supports the ongoing development of its employees. Individual target agreements and development plans are created in dialogue with them.

To develop Migros as a learning organisation, the project "Neue Lernwelt" was expanded in 2022. With blended learning and digital courses, Migros encourages autonomous learning among its employees. It enables staff of all departments in all Migros companies to learn from any location in their own time and at their own pace. Migros thereby improves the employability, commitment and career prospects of its employees.

A group-wide talent management programme enables the performance and skills of employees to be systematically assessed and developed, and also facilitates succession planning. In addition, talent conferences increase the mobility of highpotential employees within the Migros Group.

60 different professions

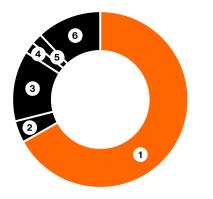
Migros' commitment to training and education within society is second to none. A total of 3'754 young people completed their basic training in more than 60 \checkmark different professions in the Migros Group and thereby played an active part in shaping the future of the company.

96 % of trainees successfully completed their apprenticeship in summer 2022. The average rate of subsequent employment stood at 63 % in the reporting year. 1'430 motivated trainees started an apprenticeship.

The range of services to support social inclusion was expanded with an apprenticeship preparation year. A total of 40 places were made available. In addition, various Migros companies throughout Switzerland helped 150 youngsters with difficult requirements to enter the job market.

With blended learning and digital courses, Migros encourages autonomous learning among its employees.

Vocational training



Trainees by strategic business units

1 Coop. Retailing: 2'510 2 Commerce: 172 3 Migros Industrie: 501 4 Financial Services: 66 5 Travel: 66

6 Others: 439

Diversity & Inclusion

The diversity and different experiences, views and skills of the workforce are essential to ensuring that Migros remains a successful and innovative company.

In 2022, Migros employed people from around 170 countries, of which 59 % were women and 41 % men; 49 % of employees worked part time and 28 % were above the age of 50.

The Migros Group actively promotes equal opportunities and diversity. A Work-life balance and flexible working at all levels are central elements. This is also reflected in the new National Collective Labour Agreement (N-CLA) negotiated with internal and external social partners for 2023 to 2026. Among other changes, it provides for an increase in paternity leave to four weeks.

In 2022, the proportion of women was 17 % at director level and 31 % at executive level. The target of increasing the percentage of women in managerial posts to 45 % by 2025 has been incorporated in the sustainability mission statement of the Migros Group.

To promote equal opportunities, the Migros Group supports various communities, provides training to raise awareness and uses inclusive language.

	Proportion of women at director level			Proportion of women at executive level		Proportion of female part- time employees		Proportion of male part-time employees	
	2021	2022	2021	2022	2021	2022	2021	2022	
Total	30.0 %	30.6 %	14.8 %	17.4 %	67.1%	66.9 %	24.3 %	24.5 %	
Cooperative Retailing	30.0 %	30.5 %	18.9 %	21.8 %	68.6 %	68.2 %	28.7 %	28.1 %	
Commerce	30.1 %	29.1 %	6.1 %	7.1%	68.6 %	67.4 %	33.1 %	29.4 %	
Migros Industry	23.3 %	24.1%	17.0 %	26.2 %	41.7 %	40.1%	5.6 %	6.1 %	
Financial Services	30.0 %	31.7 %	9.6 %	11.8 %	52.4 %	55.5 %	16.7 %	18.7 %	
Travel	52.8 %	52.8 %	24.8 %	24.5 %	45.2 %	44.6 %	15.2 %	17.1 %	
Other*					94.8 %	91.3 %	79.5 %	78.3 %	

Key figures Diversity & Inclusion

Work-life balance

working at all levels

and flexible

are central

elements in

ensuring equal opportunities.

Durchschnitt Kalenderjahr der monatlich erhobenen Zahlen. ¹ Grundgesamtheit für Frauenanteil im Kader und Direktion sind 2021 93 % (N = 79'574) und 2022 91 % (N = 78'283) der Mitarbeitenden in der Schweiz. Das Geschäftsfeld «Übrige» wird ab 2023 ausgewiesen.

Grundgesamtheit für Teilzeitanteil Frauen und Männer sind 2021 91 % (N = 78'231) und 2022 93 % (N = 80'163) der Mitarbeitenden in der Schweiz.

Health & Performance

Migros offers its employees continuous support in the areas of health and safety in order to improve their wellbeing, commitment and performance.

Migros aligns its activities with the following strategic priorities: occupational health and safety, physical and mental health, and employability.

By implementing a systematic health system – the group-wide solution (GWS) M-Group – Migros protects its employees against accidents in the workplace and work-related illness. The GWS defines mandatory safety standards based on regulatory requirements and the companies' needs. It is externally audited and recertified every five years by the State Secretariat for Economic Affairs SECO on behalf of the Federal Coordination Commission for Occupational Safety. In addition, the Migros Group companies undergo regular internal assessments to ensure compliance with legal and company requirements. These efforts are reflected in a relatively low rate of 0.25 % for absenteeism due to occupational accidents (53 accidents per 1'000 personnel units).

Above-average commitment

Migros also takes measures above and beyond the statutory health and safety requirements to ensure a safe working environment and healthy employees. Thirteen Migros companies have been awarded the Friendly Work Space quality label by the Swiss Health Promotion Foundation for their efforts in the area of occupational health management (OHM). Under the own brand well@Migros, all Migros Industrie companies have committed to doing as much as possible to ensure the health and wellbeing of their employees. Migros takes numerous measures to improve the employability of its employees and managers.

The average rate of absenteeism in the reporting year stood at 5.2 % (previous year: 4.6 %). Absenteeism due to non-occupational accidents remained low at 0.55 % (134 accidents per 1'000 personnel units).

Migros also takes measures above and beyond the statutory health and safety requirements to ensure a safe working environment and healthy employees.

Key figures Absenteeism

	Rates of ilnes	s absenteeism
	2021	2022
Total	4.6 %	5.2 %
Cooperative Retailing	4.7 %	5.3 %
Commerce	5.2 %	6.4 %
Migros Industry	4.6 %	5.0 %
Financial Services	2.9 %	3.2 %
Travel	1.6 %	2.4 %
Other*	2.6 %	5.4 %

Durchschnitt Kalenderjahr der monatlich erhobenen Zahlen. Grundgesamtheit sind 2021 88 % (N = 75'433) und 2022 91 % (N = 77'941) aller Mitarbeitenden in der Schweiz.

	Rates of absenteeism		Rates of a	bsenteeism
	2021	2022	2021	2022
Occupational accidents	55	53	0.29 %	0.25 %
Non-occupational accidents	121	134	0.55 %	0.55 %

Grundgesamtheit sind 2021 91 % (N = 56'768) und 2022 87 % (N = 53'984) aller Personaleinheiten in der Schweiz. Grundgesamtheit sind 2021 78 % (N = 66'728) und 2022 81 % (N = 69'631) aller Mitarbeitenden in der Schweiz. 1 2