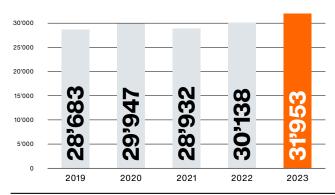
### **Facts and figures** for the Migros Group's 2023 financial year

### Sales

in CHF million

Finances

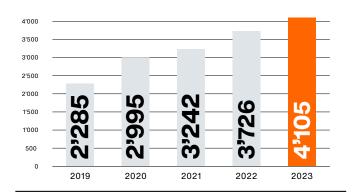


# 32.0 billion

Group sales increased by 6.0% in comparison with the previous year to CHF 31.953 billion.

Finances

Online sales in CHF million

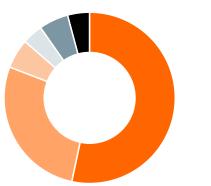


# **4.105** billion

Online sales grew by 10.2% to CHF 4.105 billion.

### Finances

Sales by segment in %

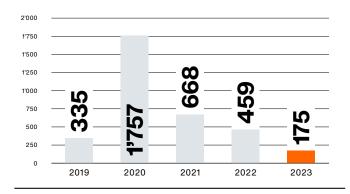


# 6 segments

Cooperative Retailing: 53.3%, Commerce: 27.5%, Migros Industrie: 5.6%, Financial Services: 4.0%, Travel: 5.4%, Other: 4.1%

### Finances

Profit in CHF million

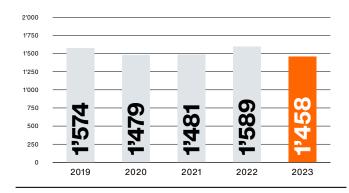


# **175 million**

The Migros Group's profit came to CHF 175 million in 2023.

### Finances

### Investments in CHF million



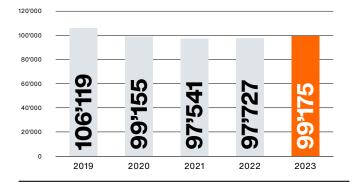
# 1.458 billion

The Migros Group's total investments amounted to CHF 1.458 billion in 2023.

### Workforce / Cooperative members

### Workforce

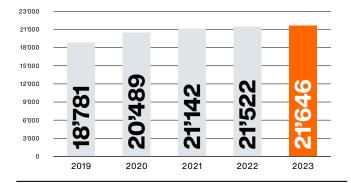
Number of people (annual average)



## 99'175

The Migros Group employed an average of 99'175 people in 2023 (number of employees, consolidated companies in Switzerland and other countries). Finances

### Equity in CHF million



# 21.646 billion

The Migros Group's equity amounted to CHF 21.646 billion in 2023.

Workforce / Cooperative members

Employees by gender in %





The proportion of female employees in 2023 was 57.8 % (previous year: 58.5%).

### Workforce / Cooperative members

Proportion of part-time employees in %

Workforce / Cooperative members

Trainees





# **49.1%**

as at 31.12.2023

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Of the 87'197 employees in Switzerland, about 50% worked part time (previous year: 49.1%).

Workforce / Cooperative members

\* \* \* \* \*

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11

Number of Cooperative members

A total of 3'670 young people completed their basic training in more than 60 different occupations in the Migros Group in 2023 (previous year: 3'754).

Sustainability

Net zero by 2050

# -57.5%

# 2'320'426

Migros had 2'320'426 Cooperative members in 2023 (previous year: 2'307'939).

Reduction in operations-related greenhouse gas emissions of the Migros Group compared with the reference year 2019.

### Sustainability

### **M-Check**



>6'900

More than 6'900 products with the M-Check label on the packaging for more transparency on sustainability (previous year: 4'700). Sustainability

### **Recycling of plastic packaging**

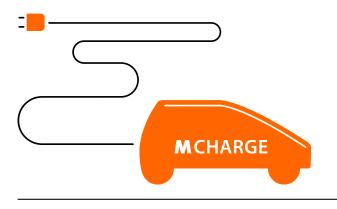


≈**4'000** t

In 2023, around 4'000 tonnes of plastic was recycled from used plastic collection sacks and mixed plastic bottles (previous year: 3'700 t).

### Sustainability

**EV charging points** 





locations with EV charging points for customers of Migros branches (124) and Migrol locations (30)

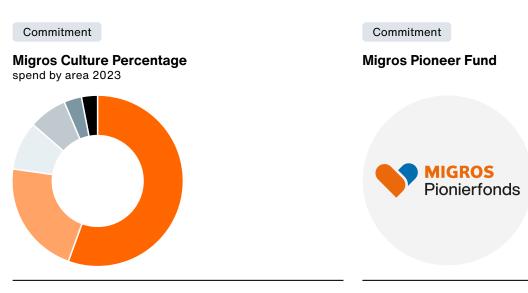


**Migros Commitment** 



# 140 million

CHF 140 million was invested in social commitment and in areas such as community, education and ethics in 2023.



# **121** million

In 2023, Migros Culture Percentage invested CHF 121 million in the areas of education (55.5%), culture (21.7%), leisure (9.3%), society (7.1%), public administration (3.5%) and business (2.8%).

**18 million** 

CHF 18 million was made available for the Migros Group's Migros Pioneer Fund in 2023 (CHF 18 million spent).

Commitment

**Migros Aid Fund** 



# **1** million

CHF 1 million per year has gone towards ecological development aid projects since 1979.

# **Key figures in detail**

CHF million, except where indicated		2019	2020	2021	2022	2023	Change from previous year in %
Income		28'683	29'947	28'932	30'138	31'953	+6.0
of which income before income from financial services business		27'914	29'189	28'173	29'313	30'708	+4.8
of which Migros retail sales		23'757	24'379	24'744	24'678	25'693	+4.1
of which income of the Cooperatives <sup>1</sup>		16'062	16'559	16'364	15'986	16'425	+2.7
Total Migros distribution sites	num- ber	737	726	735	748	761	+1.7
Total Migros sales area	m²	1'478'738	1'415'437	1'437'315	1'448'891	1'441'226	-0.5
EBITDA (earnings before interest, taxes, depreciation and amortisation)		1'732	3'349	2'094	1'883	2'068	+9.8
as % of income	%	6.0	11.2	7.2	6.2	6.5	
of which EBITDA of the Retail and Industry sector	70	1'390	3'096	1'841	1'569	1'645	+4.8
EBIT (earnings before interest and taxes)		201	1'866	800	628	286	-54.4
	%	0.7					-54.4
as % of income	%		6.2	2.8	2.1	0.9	
Profit	%	335	1'757	668	459	175	-61.8
as % of income Cash flow from operating activity	70	1.2 <b>1'820</b>	5.9 <b>2'934</b>	2.3 <b>3'353</b>	1.5 <b>-70</b>	0.5 <b>-1'630</b>	
as % of income	%	6.3	9.8	11.6	-0.2	-1030	
of which cash flow of the Retail and Industry sector		1'382	1'598	1'322	1'505	372	-75.3
Investments		1'574	1'479	1'481	1'589	1'458	-8.3
Equity		18'781	20'489	21'142	21'522	21'646	+0.6
as % of balance sheet total	%	27.5	28.2	27.1	26.7	26.9	
of which equity of the Retail and Industry sector		15'438	17'004	17'545	17'686	17'502	-1.0
as % of balance sheet total	%	69.1	71.7	71.9	72.5	72.8	
Balance sheet total		68'402	72'781	77'982	80'746	80'433	-0.4

of which balance sheet total of the Retail and Industry sector		22'331	23'727	24'416	24'393	24'050	-1.4
Expenditure for cultural, social and economic policy purposes		118	142	142	139	121	-12.5
Workforce/Migros Cooperatives							
Workforce (number of persons – annual average)	num- ber	106'119	99'155	97'541	97'727	99'175	+1.5
Migros Cooperatives (number of members)	num- ber	2'236'811	2'268'184	2'281'761	2'307'939	2'320'426	+0.5

<sup>1</sup> Cooperations inclusive domestic and foreign branches

# **Cooperative Retailing**

In 2023, the Migros Group saw strong online growth and significantly higher customer footfall in its supermarkets and consumer markets. However, the market environment remained challenging for the specialist markets. Overall, retail sales increased by 3.0%.

The ten regional Migros Cooperatives (including subsidiaries) recorded net sales of CHF 16.301 billion (+2.5 %) in 2023. Foreign business accounted for CHF 1.375 billion of this figure. The growth was driven partly by price increases due to inflation. Including the sales of Migros Online, Miduca, the Federation of Migros Cooperatives and other companies, consolidated sales amounted to CHF 17.283 billion (+3.0 %).

The sales of the supermarkets and hypermarkets (domestic) increased by 3.6% to CHF 12.374 billion in the reporting year. Including the business of Migros Online, sales amounted to CHF 12.717 billion (+3.6%). Sales abroad decreased by 0.7% to CHF 1.375 billion due to currency effects.

#### Footfall increased

The growth recorded by the supermarkets and hypermarkets was partly driven by a significant rise in customer footfall and slightly higher sales volumes. Total purchases amounted to CHF 369 million, up for the third year in succession (+5.2 %).

The sales growth was also driven by the rise in raw material costs, some of which had to be passed on to customers. This affected the composition of shopping baskets: there was increased demand for low-priced products in certain product groups.

### Social and environmental responsibility

In the supermarkets and hypermarkets (including Migros Online), the proportion of total sales generated from sustainable products increased to 31.8 % in the reporting year (previous year: 30.9 %). The goal is to increase this proportion to 35 % by the end of 2025.

### Specialist markets feel market shift

Migros' specialist markets have been seeing a significant shift in the market for several years now. The huge success of online retailing in the non-food segment has put constant pressure on in-store retailing. Accordingly, the sales of Bike World, Do it + Garden, Melectronics, SportX, Micasa and OBI fell by 7.7 % to CHF 1.5 billion.

In contrast, the catering segment continued to perform well. Sales grew by 10.2 % to CHF 556 million (excluding participatory interests such as Molino). Post-pandemic, workers in various sectors started returning to the office in greater numbers and therefore spent more money on eating out. The increase was also influenced by higher prices for certain products due to the sharp rise in raw material and energy costs.



of total sales were generated from sustainable products

increase in sales by online supermarket Migros Online

### Increase in sales by Migros Online

The online supermarket Migros Online increased its sales by 4.7 % to CHF 344 million in 2023. It was thus able to compensate for the slight decline in the previous year (-0.7 %) and enhance its leading position in the Swiss market.

Migros opened 21 new locations in 2023 (nine small and medium-sized Migros supermarkets, a Do it + Garden, four Bike World stores, three Alnatura supermarkets, two Teo locations and two M-Outlet branches). At the same time, 17 locations were closed, including some with a large sales area. Consequently, the net sales area of the supermarkets/hypermarkets and the specialist markets decreased by 0.5 % to 1'441'226 m<sup>2</sup>. However, the number of locations in the Migros sales network increased from 748 in the previous year to 761.

### **Financial results Cooperative Retailing**

in CHF million	2023	2022	Change in %
Net revenue from goods and services sold			
Cooperatives incl. branches <sup>1</sup>	16'301	15'904	2.5 %
FMC	5'554	5'445	2.0 %
Migros Online SA	344	328	4.7 %
Logistics	407	389	4.7 %
Other companies	3	3	1.7 %
Total net revenue from sales of goods and services sold	22'609	22'069	2.4 %
Elimination intra-sectoral	-5'326	-5'295	
Sales per segment (net revenue from sales of goods and services sold)	17'283	16'774	3.0 %
Other operating income	501	474	5.6 %
Total income	17'783	17'248	3.1%
Earnings before financial income and taxes	67	245	-72.5 %
Segment assets	10'312	10'655	
Investments in long-term assets	880	1'103	
Employees	63'314	63'179	

<sup>1</sup> Cooperations inclusive domestic and foreign branches

### **Distribution figures Cooperative Retailing**

	Number of sites 2023	Number of sites 2022	Sales area (m²) 2023	Sales area (m²) 2022
Distribution sites Switzerland				
Migros sites				
Μ	373	372	309'759	309'134
MM	216	213	492'873	490'263
MMM	50	50	357'919	364'286
Total	639	635	1'160'551	1'163'683
MParcs/specialist market centres/Obi <sup>1</sup>	39	40	236'229	245'487
Single-line stores <sup>2</sup>	72	62	42'960	38'208
Total	111	102	279'189	283'695
Independent gastronomy businesses	11	11	1'487	1'513
Total sites	761	748	1'441'226	1'448'891
Distribution lines Switzerland				
Supermarkets				
M, MM and MMM	639	635	962'474	959'333
	23	20	8'686	7'566
Other supermarkets <sup>4</sup>	10	9	14'315	13'996
Total supermarkets	672	664	985'475	980'895
Specialist markets				
Do it + Garden	38	41	90'879	97'324
Micasa	36	36	69'726	70'046
SportX	72	69	85'104	83'643
Melectronics	90	98	33'307	38'574
Obi DIY superstore/garden	11	11	82'203	90'069
Total specialist markets	247	255	361'219	379'656
Gastronomy				
Total Gastronomy⁵	232	227	94'532	83'811
Distribution sites other countries				
MMM	2	2	10'883	10'883
 MM	1	1	1'638	1'638
Germany				
Tegut	345	315	341'676	323'081
Total other countries	348	318	354'197	335'602

### Wholesaling cooperatives and other

Migros Partners	46	51	
VOI	71	65	
Leisure and foundations			
Medbase and santémed health centres	173	167	

MiSENSO (audiology & optometry) <sup>6</sup>	24	15	
Fitness Switzerland <sup>7</sup>	138	140	
Fitness other countries <sup>8</sup>	0	0	
- Aquaparcs <sup>9</sup>	2	2	
Sportparcs	2	3	
Golfparcs	6	6	
Foundations "Park im Grünen" and Monte Generoso	5	5	

1

2 3

4 5 6 7

Site may include super/hypermarket branches Outlets, Alnatura Bio supermarkets, independent Outdoor by SportX stores, etc. Alnatura is shown separately since 2021; the area was previously assigned to M/MM/MMM sites integrated in MParcs or specialist market centres Chickeria (2020), Kaimug, Hitzberger, Coffee&Time integrated in Migros branches (shop-in-shop) Migros Fitnessparks (incl. fitness park in Milandia sport and adventure park), Migros Fitnessclubs, Migros Fitnesscenter, Activ Fitness (AG), ONE Training Center (AG), Only Fitness; + FT-Club ACISO Fitness & Health GmbH (with the fitness brands ELEMENTS, INJOY and FT-CLUB) was sold by MCZ to Lafayette Mittelstand Capital on 1 January 2022. Säntispark, Bernaqua 8 9

109 million

earnings before interest and taxes (EBIT) in CHF

13.1%

Digitec Galaxus group

increase in platform sales by the

### Commerce

The Commerce Department is responsible for Migros' Convenience and Discount food retail sub-segments. It also drives online growth with Digitec Galaxus. Market share was further increased in 2023.

Sales in the Commerce Department increased again despite the challenging environment. The subdued consumer sentiment and higher inflation were clearly reflected in the behaviour of customers.

At CHF 109 million, earnings before interest and taxes (EBIT) were below the previous year's result of CHF 126 million. This was due in particular to lower margins and the investment in expanding Galaxus Deutschland.

### **Clearly positioned retail portfolio**

With the clearly positioned retail portfolio, Migros assumes a leading market position in the Convenience and Discount sub-segments and the fast-growing Online channel. The retail portfolio thus makes an important contribution to the profitable growth of the Migros Group.

**Digitec Galaxus** increased its platform sales (including international business) by 13.1 % to CHF 2.744 billion. In Switzerland, the company grew faster than its competitors and increased its share of the online market and the overall market. Its market share in Germany also increased. Galaxus International increased its sales by 54.0 %.

**Ex Libris,** Switzerland's largest online book retailer, was affected by declining demand in the Swiss book market as a whole in 2023. At CHF 117 million, sales were slightly below the previous year's level (-1.7 %).

### Strong market position

**Denner** further increased its market share in an inflationary food retail market. Sales came in at CHF 3.834 billion (+4.0 %). As a local discounter with a dense network of branches, Denner benefited from the expansion of its fresh products range and performed well thanks to an effective pricing strategy. With a net increase of four branches, the branch network grew to 864 locations, further increasing the proximity to customers.

**Migrolino** generated sales of CHF 784 million, down 0.1 % on the previous year due to the loss of a major wholesale customer. Shop revenue increased considerably thanks to organic growth. The number of migrolino AG shops (including the migrolino, mio and gooods formats) increased to 371 (previous year: 366).

**Migrol** saw its sales fall by a considerable 15.0 % to CHF 1.525 billion, due mainly to the sharp decline in raw material prices. Migrol also significantly expanded its M-Charge network for electric vehicles: by the end of 2023, charging points were available at more than 90 locations, including 61 at Migros branches.



locations with M-Charge charging points for electric vehicles

### Financial results Commerce

in CHF million	2023	2022	Change in %
Net revenue from goods and services sold			
Denner AG	3'834	3'685	4.0 %
Migrol AG	1'525	1'795	-15.0 %
Digitec Galaxus	2'464	2'207	11.6 %
migrolino AG	784	784	-0.1 %
Ex Libris AG	117	119	-1.7 %
Other companies	5	5	13.6 %
Total net revenue from sales of goods and services sold	8'729	8'595	1.6 %
Elimination intra-sectoral	-13	-13	
Sales per segment (net revenue from sales of goods and services sold)	8'716	8'583	1.5 %
Other operating income	111	107	3.1 %
Total income (sales)	8'826	8'690	1.6 %
Earnings before financial income and income tax	109	126	-13.5 %
Segment assets	1'345	1'376	
Investments in long-term assets	158	143	
Employees	9'473	8'998	

### **Distribution network Commerce figures**

	Number of sites 2023	Number of sites 2022	Sales area (m²) 2023	Sales area (m²) 2022
Denner	864	860		
Denner branches <sup>2</sup>	-	580		232'986
Denner satellites (incl. Denner Express) <sup>2</sup>	-	270		
Ex Libris AG	15	15		1'427
MIGROL				
Total petrol stations	309	310		
Migrol Auto Service/Migrol Service <sup>2</sup>	-	-		
Petrol stations (automated) <sup>2</sup>	-	-		
Convenience stores operated by Migrol (migrolino and Migrol shops) <sup>2</sup>	-	-		
Total convenience stores	413	408		
migrolino <sup>1</sup>	371	366		
Migrol shops	42	42		
M-Charge <sup>3</sup>				
M-Charge points at petrol stations	30	18		
M-Charge points at Migros branches	67	0		

These locations are divided into stand-alone migrolinos, Migrol migrolinos, Shell migrolinos, Socar migrolinos and Piccadilly migrolinos.
This data is no longer reported in detail.
Figures reported from 2024.

# **Migros Industrie**

Migros Industrie generated sales of CHF 6.004 billion in 2023 (+3.9 %). This was driven primarily by strong demand in Migros' supermarket business.

With its industrial companies, Migros is one of the world's biggest producers of ownbrand products. Migros Industrie benefited from strong demand in Migros' supermarket business in the reporting year, with total sales increasing by 3.9 % to CHF 6.004 billion. This growth was driven mainly by high domestic demand, which caused sales to increase by 4.9 % to CHF 4.984 billion.

### Sales down slightly in international business

International business declined by 0.6 % to CHF 1.020 billion in the reporting year. The positive effect of price increases was partly offset by lower volumes and the stronger Swiss franc. The closure of a US subsidiary in the chocolate business also had a negative impact on revenue growth.

#### Focus on core business in Switzerland

The result was affected by write-downs and other adjustments in the international business due to changed market conditions. The adjustments pave the way for making Migros' retail business more competitive and profitable in the coming years.

Rising raw material and energy prices were major cost drivers again in 2023. The Migros Cooperatives, the Federation of Migros Cooperatives and Migros Industrie worked together to optimise costs and processes along the entire value chain. Thanks to various cost optimisation measures, prices for consumers were kept low despite inflation.

### Investment in Switzerland as a centre of industry

In the reporting year, Migros Industrie invested about CHF 299 million, particularly in Switzerland as a centre of industry. As in previous years, the focus was on automating and digitalising processes to increase productivity. In the area of sustainability, investments were made in order to further reduce CO2 emissions.

Migros Industrie employed an average of 13'225 employees in 2023. As a committed trainer, it trained a total of 472 apprentices in more than 30 occupations.



increase in domestic sales



invested by Migros Industrie, particularly in Switzerland as a centre of industry (in CHF)

### Financial results Migros Industrie

in CHF million	2023	2022	Change in %
Net revenue from goods and services sold	6'004	5'779	3.9 %
Other operating income	96	82	16.9 %
Total income	6'101	5'861	4.1%
Earnings before financial income and taxes	-175	9	-
Segment assets	2'248	2'339	
Investments in long-term assets	299	237	
Employees	13'225	13'321	

# **Financial Services**

Migros Bank continued to grow its business in 2023. Operating income across all divisions increased by 17.7% to CHF 828 million.

Migros Bank grew its customer base by 10.9 % to 1.1 million customers in the reporting year. This was mainly by the sustained growth of the Cumulus credit card business.

### Solid equity base

With a total capital ratio exceeding 20 %, Migros Bank is one of Switzerland's most financially robust retail banks. Thanks to this solid equity base, it was able to increase customer loans by 2.2 % to CHF 49.9 billion and customer deposits by 0.4 % to CHF 44.7 billion in the reporting year.

Interest-related operations were affected by the reversal in interest rates. In comparison with 2022, the Swiss National Bank raised its base rate considerably into positive territory, resulting in higher interest income on loans and higher interest expenses for customer deposits. Overall, net interest income increased to CHF 641 million (+25.0 %).

### Improved cost-income ratio

Other operating income fell slightly to CHF 186 million (-1.8 %). This was attributable to lower trading activity by customers due to market conditions, and the expansion of the Cumulus credit card portfolio. Operating income across all divisions amounted to CHF 828 million (+17.7 %). The cost-income ratio was 47.3 %, representing a further improvement on the already low ratio of 53.6 % in the previous year. This was driven in particular by the generally positive earnings situation and effective cost control.

Operating expenses rose to CHF 413 million (+6.7 %). The increase was caused by factors such as real wage growth, the launch of new advisory services and the expansion of the sales channels. In this context, internal workflows and processes were improved and the bank continued to invest heavily in customer-centric digitalisation. As a result, Migros Bank is now Switzerland's most digital retail bank for private customers.

### Contribution towards social commitment

After taking into account depreciation and provisions, operating income amounted to CHF 383 million (+31.3 %). This resulted in a profit of CHF 313 million (+30.3 %) after taxes and after deducting a contribution of around CHF 7 million to the Migros Pioneer Fund. The Pioneer Fund enables Migros Bank to support pioneering projects in areas such as a climate-neutral society and digitalisation. Together with other Migros Group subsidiaries, Migros Bank supports the Pioneer Fund with substantial donations each year.

### Strategically well-positioned

The general conditions will remain challenging in the current year. In addition to geopolitical uncertainty, they will largely depend on developments in the general interest rate situation and the economic risks for consumers and businesses. With its strong capital base and broad presence throughout Switzerland, Migros Bank is strategically and financially well-positioned to continue to serve its customers as a reliable and stable bank.

### 1'120'000

customers in total



in customer loans (in CHF)

### **Financial results Financial Services**

in CHF million	2023	2022	Change in %
Net revenue from goods and services sold	12	15	-20.4 %
Income from financial services	1'245	825	50.9 %
Other operating income	9	9	1.3 %
Total income	1'267	849	49.3 %
Earnings before financial income and taxes	376	288	30.5 %
Segment assets	58'650	57'270	
Investments in long-term assets	60	47	
Employees	1'958	1'823	

# Travel

Hotelplan Group generated sales of CHF 1'731 million, representing an increase of 20.6% on the previous year. Revenue increased across all business units.

Hotelplan Group can look back on a very successful 2022/2023 financial year. With sales of CHF 1'731 million, it exceeded the previous year's result by 20.6 %. Compared with the last pandemic-free financial year (2018/2019), sales were up by 45.7 %.

### Bookings boom and record result

All business units continued to benefit from pent-up demand following the pandemic. There was a significant increase in demand for customised travel packages from Hotelplan Suisse's two specialist brands travelhouse and tourisme pour tous. Hotelplan Suisse generated sales of CHF 228 million (+44 % compared with previous year).

Travel with Hotelplan, Migros Ferien and vtours was also very popular. There was a boom in bookings again for beach holidays and city breaks in particular. The Volume Tour Operating division generated sales of CHF 858 million, representing an increase of 22 % compared with the previous year.

The holiday home agency Interhome Group posted a record year again with sales of CHF 390 million (+5.1 % compared with previous year). This increase was partly attributable to improvements in the quality of the holiday homes portfolio.

The British subsidiary Hotelplan UK also posted a strong result for the financial year, with sales coming in at CHF 239 million (+32.9 % compared with previous year). Similarly, the business travel providers bta first travel and Finass Reisen also saw sales increase considerably, thanks to a significant influx of new customers.

### Further progress in the area of sustainability

Hotelplan Group continued to consistently implement its holistic sustainability strategy in the reporting year, focusing on the three pillars of One Planet, People & Places and Responsible Business. This included establishing a process to halve greenhouse gas emissions by 2050 and achieve the climate target of net zero. In addition, the sale of sustainable aviation fuel was heavily promoted.

As part of People & Places, Hotelplan Group made CHF 10 million available to fund sustainability projects at partner companies. In the area of Responsible Business, the focus was on making workplaces and locations more sustainable, and on providing training and development opportunities for employees.

### All business units continued to benefit from pentup demand following the pandemic.

Hotelplan Group

continued to

consistently

holistic

strategy.

implement its

sustainability

### **Financial results Travel**

in CHF million	2023	2022	Change in %
Net revenue from goods and services sold	1'731	1'435	20.6 %
Other operating income	5	7	-22.0 %
Total income	1'736	1'442	20.4 %
Earnings before financial income and taxes	27	26	2.5 %
Segment assets	-21	-1	
Investments in long-term assets	8	6	
Employees	2'345	2'117	

### Services

Migros systematically invests in future-oriented technological solutions. The main focus is on digitalising the business units, transforming the supply chain and positioning the company as an attractive tech employer.

To build the future of Migros, modern digital foundations are needed. The Migros Group has paved the way for this: over the next few years, Cooperative Retailing will be made even fitter for the future with new technological solutions.

### With the EIGER programme, Migros is standardising its processes in order to meet customer requirements more effectively and

### **Digitalisation of the Migros Community**

Digitalisation has become a central catalyst in all business units of the Migros Community. Accordingly, the companies are preparing for the future together by modernising the digital core, reducing the complexity that has grown over time in the IT architecture, making greater use of synergies and developing key factors for the future.

Migros has launched various initiatives to achieve this. Through the EIGER programme, Migros is completely renewing the digital core. The aim is to standardise as many processes as possible and thereby meet customer requirements more effectively and efficiently.

### **Distribution logistics system expanded**

Alongside digitalisation, Migros is also focusing on the transformation of the supply chain. Through simplification and automation, it is pooling its competencies and strengthening its logistics. With the new Silo G high-bay warehouse in Suhr (AG), the distribution logistics system has been expanded by 21'000 pallet spaces to a total of 421'000. This will ensure that Migros can continue to meet the complex needs of its markets and customers.

Migros also supports the development of innovative and environmentally friendly logistics solutions throughout Switzerland with its extensive expertise across all process stages of the supply chain. Migros sent around 110'000 consignments by rail in the reporting year. Its rail strategy allows it to create the basis for further optimal use of rail transport for current and future delivery of goods.



efficiently.

technology jobs within Migros

#### Helping to shape the future

With around 5'000 technology jobs, Migros has become one of Switzerland's biggest and most attractive tech employers. To ensure that the transformation is successful, Migros also relies on qualified internal employees, who help to shape the future of the Group with their skills and expertise. In order to provide customers and employees with innovative technology solutions at an early stage, collaboration is based on Lean-Agile (SAFe) principles. It involves agile teams from different functions and disciplines working towards shared goals.