

Facts & Figures 2024

MIGROS

Legal information

Publisher: Federation of Migros Cooperatives (FMC),
Limmatstrasse 152, 8005 Zurich

Overall responsibility: General Secretariat FMC

Concept and design: Hej AG, Zurich

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**We are committed
each day to improving
society and people's
quality of life.**

**The raison d'être is what drives
the entire Migros Group.**



Migros Group

Cooperative members

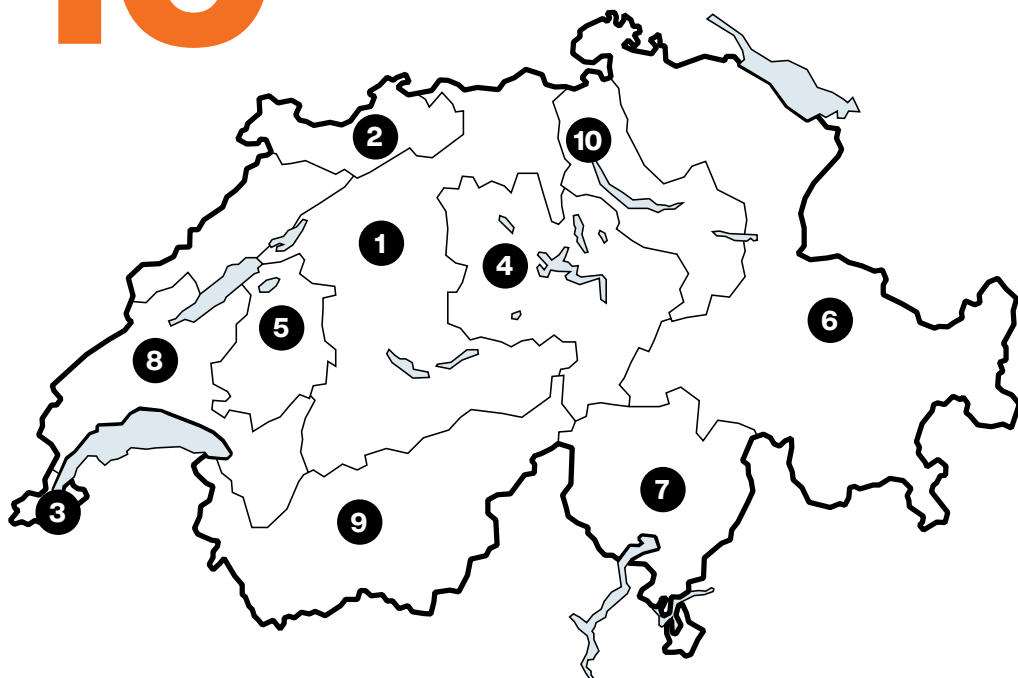
2.3 million



Migros has **2.3 million Cooperative members.**

Cooperatives

10

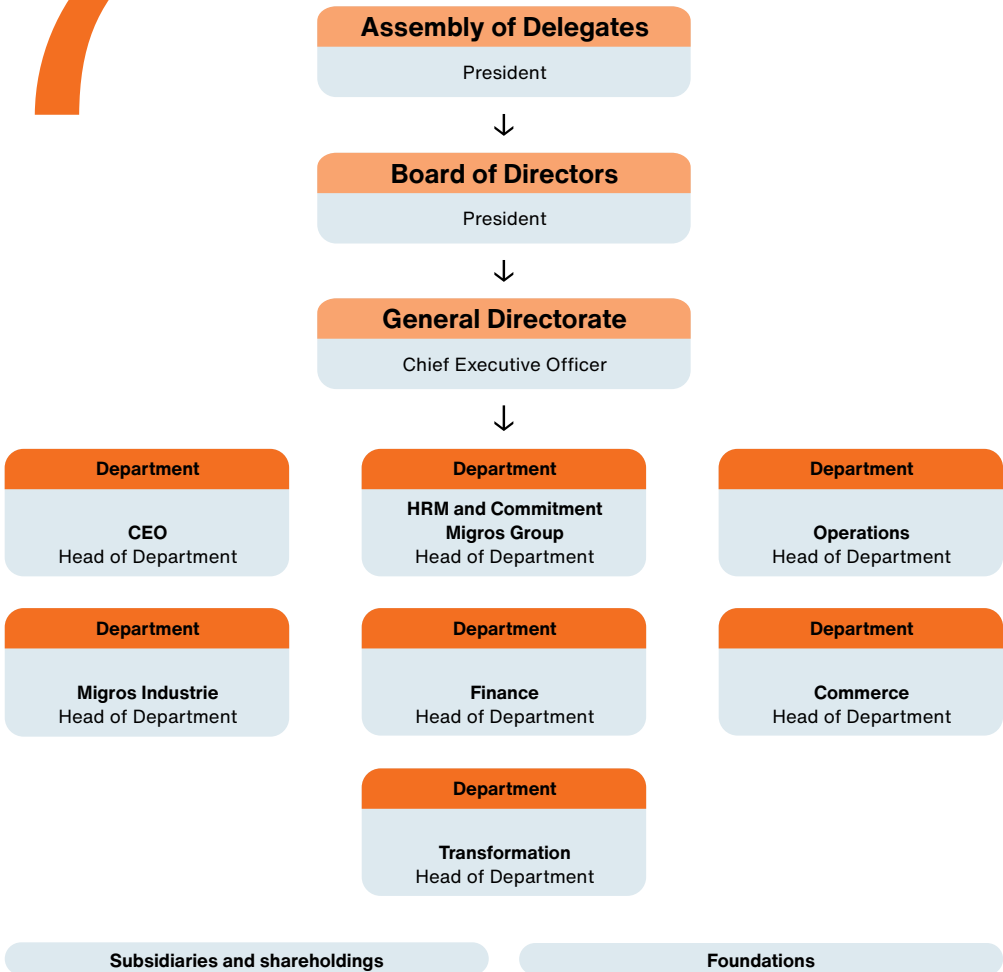


- ① Aare
- ② Basel
- ③ Geneva
- ④ Lucerne
- ⑤ Neuchâtel-Fribourg
- ⑥ Eastern Switzerland
- ⑦ Ticino
- ⑧ Vaud
- ⑨ Valais
- ⑩ Zurich

The ten regional Cooperatives manage the core business of Migros and all have their own executive bodies.

Federation of Migros Cooperatives

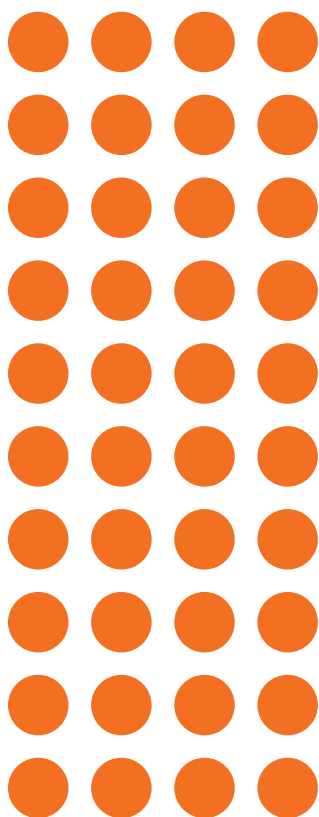
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The Executive Board is responsible for the operational management of the Federation of Migros Cooperatives. The seven departments perform various functions for the entire Migros Group.

Subsidiaries & foundations

40



Migros Industrie

**Retail, health and
travel companies**

Migros Bank

Foundations

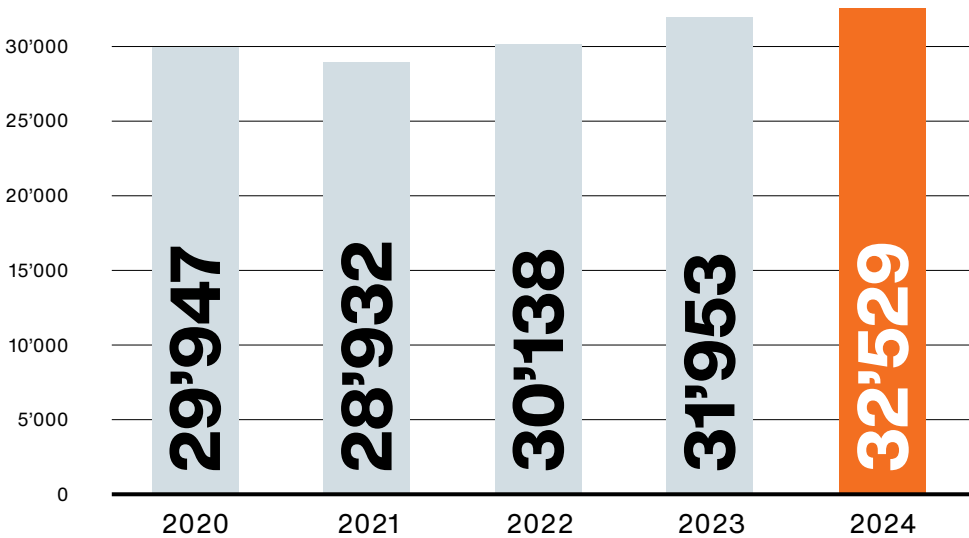
About 40 companies* and foundations belong to the Federation of Migros Cooperatives.

* In addition to the subsidiaries and direct participatory interests, there are also numerous indirect companies and holdings. An overview is provided in the scope of consolidation published in the Financial Report.

Sales

32.5 billion

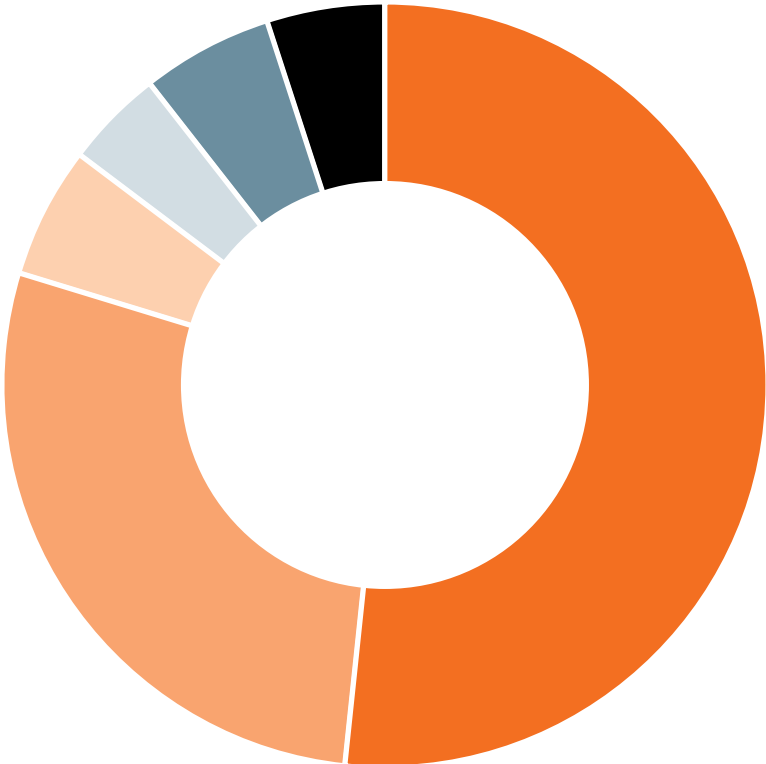
in CHF million



Group sales increased by 1.8% in comparison with the previous year to CHF 32.529 billion.

Sales by segment

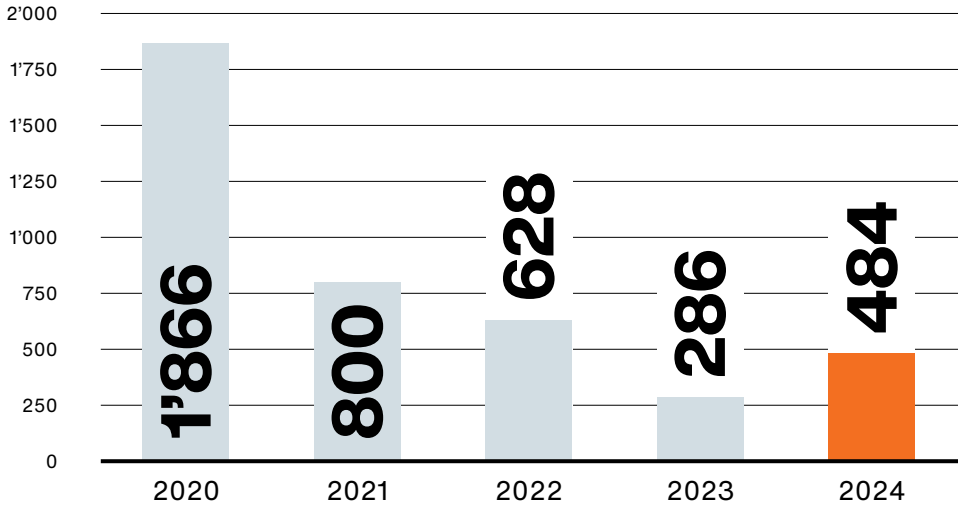
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	%
● Cooperative Retailing	51.9
● Commerce	27.9
● Migros Industrie	5.7
● Financial Services	4.2
● Travel	5.5
● Health	4.8

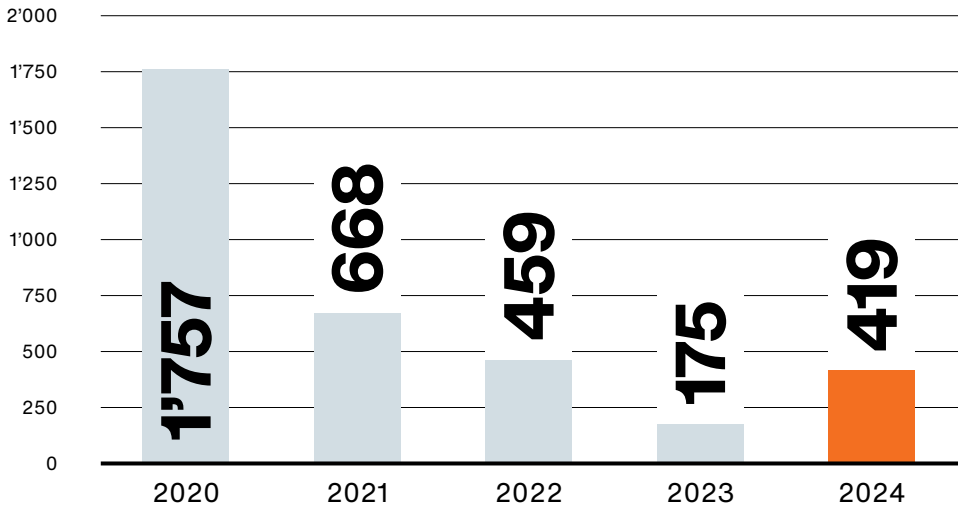
EBIT

Earnings before interest and taxes
in CHF million



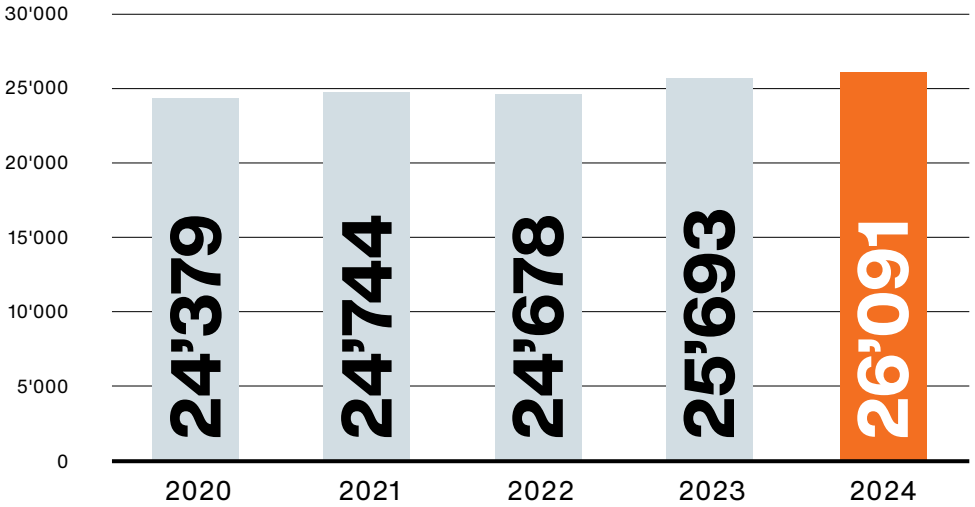
Profit

in CHF million



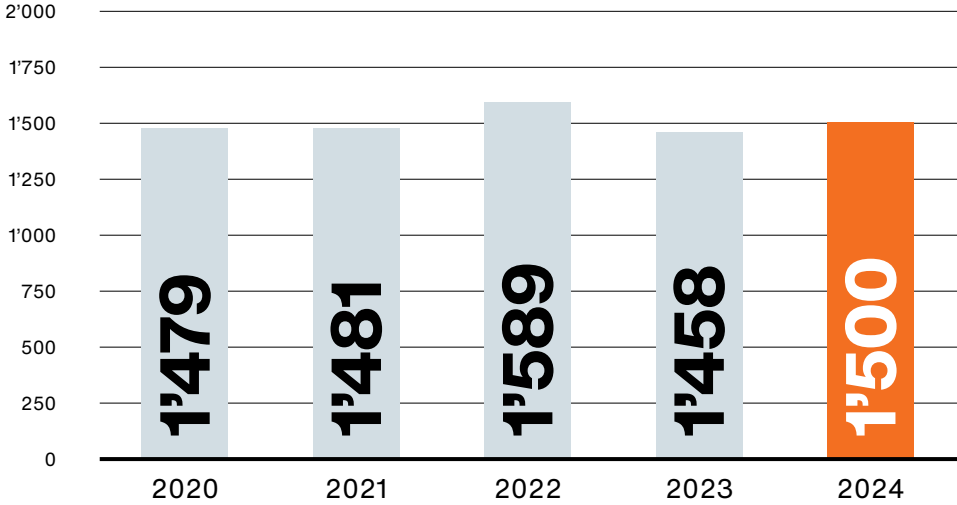
Retail sales

Sales by retail and commercial companies
in CHF million



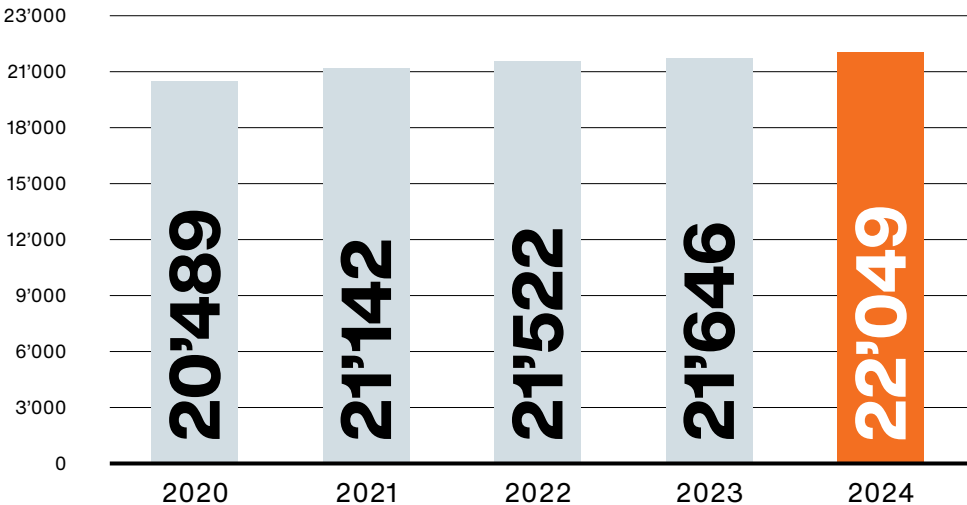
Investments

in CHF million



Equity

in CHF million



2

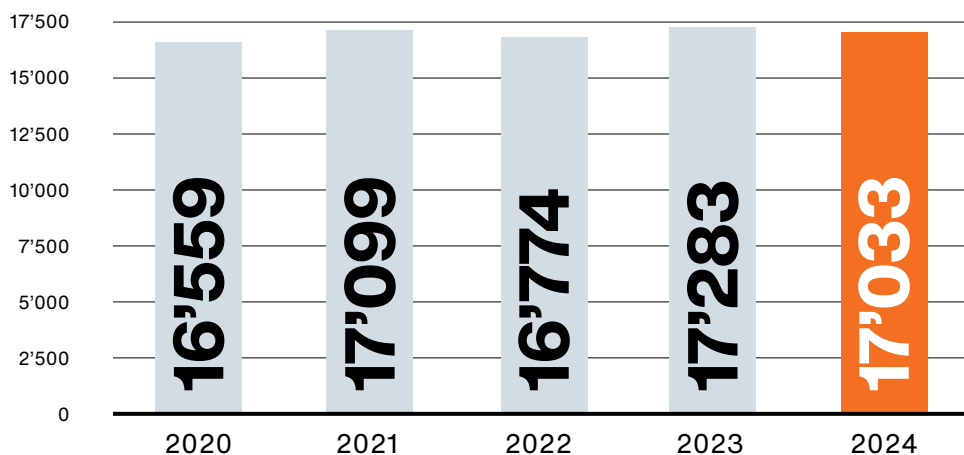
Strategic business units

Cooperative Retailing

In 2024, the Migros Group posted stable sales in the in-store supermarket business and customer footfall increased again. The sustained negative trend in the specialist markets weighed on overall retail sales (-1.4 %).

Sales of the Cooperatives*

Net revenue from goods and services sold
in CHF million



* Cooperatives including subsidiaries in Switzerland and abroad

6.0%

increase in sales by online supermarket
Migros Online

Sales figures

	Number of sites		Sales area m ²	
	2024	2023	2024	2023
Distribution sites Switzerland				
Migros sites				
M	376	373	306'274	309'759
MM	217	216	487'715	492'873
MMM	50	50	334'643	357'919
Total	643	639	1'128'632	1'160'551
MParcs / specialist market centres / Obi ¹	36	39	222'416	236'229
Single-line stores ²	74	72	38'846	42'960
Total	110	111	261'262	279'189
Independent gastronomy businesses	9	11	1'400	1'487
Total sites	762	761	1'391'294	1'441'226
Distribution lines Switzerland				
Supermarkets				
M, MM and MMM	652	639	972'452	962'474
teo ⁴	7	-	631	-
Alnatura ³	25	23	9'492	8'687
Supermarkets in specialist market centres ⁵	new in M, MM, MMM	10	new in M, MM, MMM	14'315
Outlets, Other formats	37	-	16'530	-
Total supermarkets	721	672	999'105	985'476
Specialist markets				
Do It + Garden ⁶	34	38	83'186	90'879
Micasa ⁷	37	36	69'108	69'726
SportX ⁸	58	72	72'615	85'104
Melectronics ⁹	0	90	0	33'307
Obi DIY superstore / garden ¹⁰	10	11	82'203	82'203
Total specialist markets	139	247	307'112	361'219
Gastronomy¹¹				
Total Gastronomy	213	232	85'077	94'532

	Number of sites		Sales area m ²	
	2024	2023	2024	2023
Distribution sites other countries				
France (Migros France)				
MMM	2	2	10'883	10'883
MM	1	1	1'638	1'638
Germany				
Tegut	349	345	343'690	341'676
Total other countries	352	348	356'211	354'197
Wholesaling cooperatives and other				
Migros Partners	54	46	-	-
VOI	76	71	-	-
Leisure and foundations				
Aquaparcs	2	2	-	-
Sportparcs ¹²	0	2	-	-
Golfparcs	6	6	-	-
Foundations "Park im Grünen" and Monte Generoso	5	5	-	-

1 Site may include super / hypermarket branches

2 Outlets, Alnatura Bio supermarkets, teo, BikeWorld, etc.

3 Including supermarkets in specialist market centres; excluding sales area used as dedicated area for specialist market (3'399 m²)

4 teo was partially listed in the category "M, MM, MMM" until 2023 (included in sales area, excluded from number of sites)

5 Supermarkets in specialist market centres were listed as "Other supermarkets" until 2023

6 32 cost centres, 2 dedicated areas (933 m²), excluding dedicated areas for other formats (2'701 m²)

7 30 cost centres, 7 dedicated areas (3'198 m²), excluding dedicated areas for other formats (933 m²)

8 55 cost centres, 3 dedicated areas (3'399 m²), excluding dedicated areas for other formats (497 m²)

9 sold

10 Correction of the number of branches for 2023 from 11 to 10. This has no impact on the sales area, as the location was reported without sales area in 2023

11 Kaimug, Hitzberger, Coffee & Time; the correct figures for 2023 are: 222 sites, 88'403 m²

12 were leased

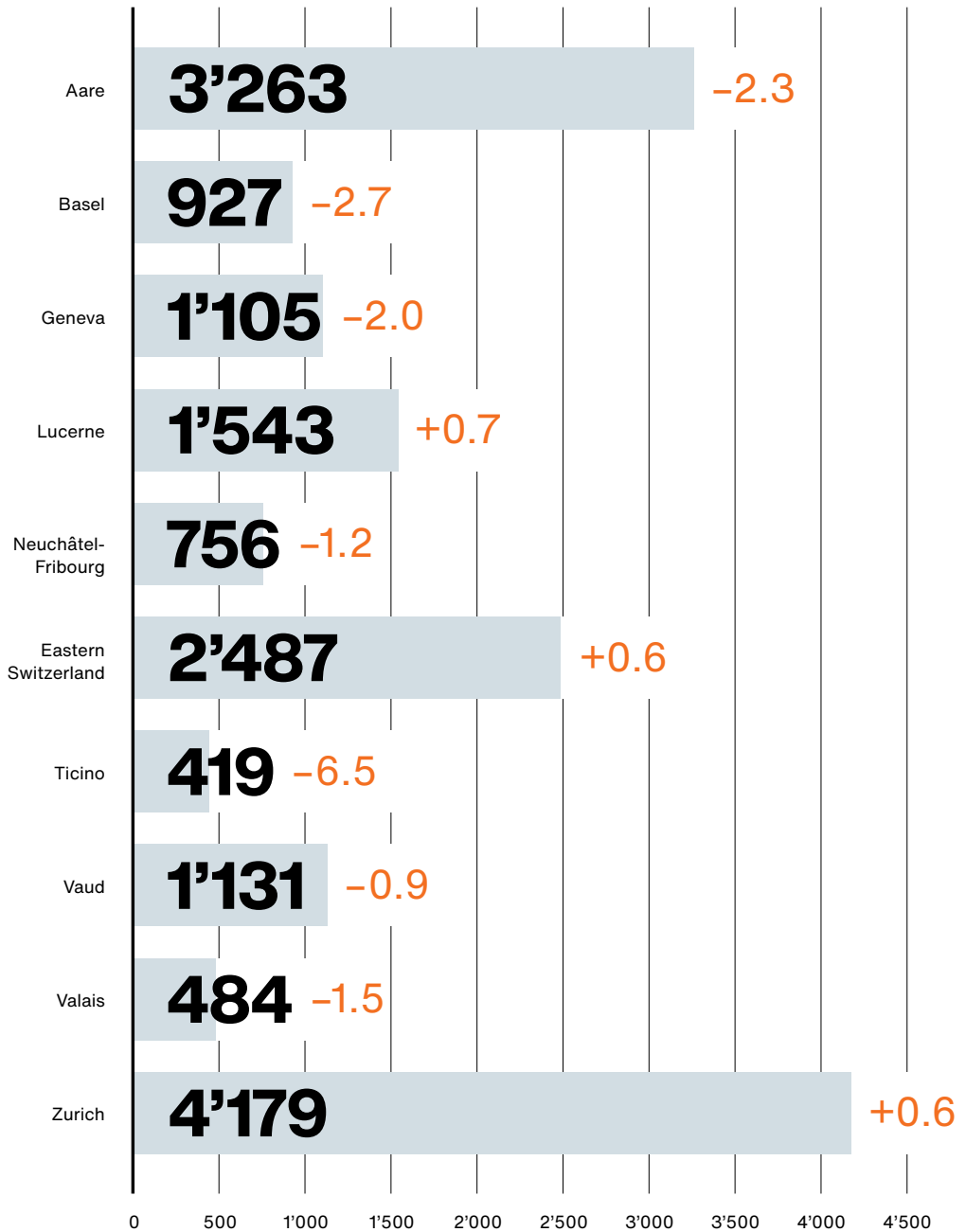
The ten Cooperatives

	Cooperative members	Employees *	Management
Aare	539'933	8'511	Reto Sopranetti
Basel	167'294	2'946	Anita Weckherlin
Geneva	132'702	2'392	Grégory Décaillet
Lucerne	208'027	4'567	Guido Rast
Neuchâtel-Fribourg	125'704	1'735	Jean-Marc Bovay
Eastern Switzerland	422'221	9'031	Martin Lutz
Ticino	103'563	1'205	Mattia Keller
Vaud	161'763	3'279	Anton Chatelan
Valais	86'466	1'310	Mario Caldelari
Zurich	333'812	6'714	Patrik Pörtig

* annual average

Net sales

Cooperatives including subsidiaries in Switzerland and abroad
in CHF million **Change from previous year in %**



Commerce

The Commerce Department develops the strategic areas of Convenience, Discount and Non-Food Retail for Migros. As Switzerland's largest online retailer, Digitec Galaxus increased its market share significantly in a declining market in 2024.

Net revenue from goods and services sold

in CHF million

	2024	2023
Denner AG	3'839	3'834
Digitec Galaxus	2'889	2'464
Migrol AG	1'377	1'525
migrolino AG	787	784
Ex Libris AG	121	117
Other companies	5	5
Total	9'018	8'729

Distribution network Commerce

Number of sites

	2024	2023
Denner	870	864
Migrol		
Petrol stations and car wash facilities	311	309
Migrol shops	40	42
migrolino¹	375	371
M-Charge points at petrol stations	38	30
M-Charge points at Migros branches	118	67
Ex Libris	16	15

¹ These locations are divided into stand-alone migrolinos, Migrol migrolinos, Shell migrolinos, Socar migrolinos and Piccadilly migrolinos.

Migros Industrie

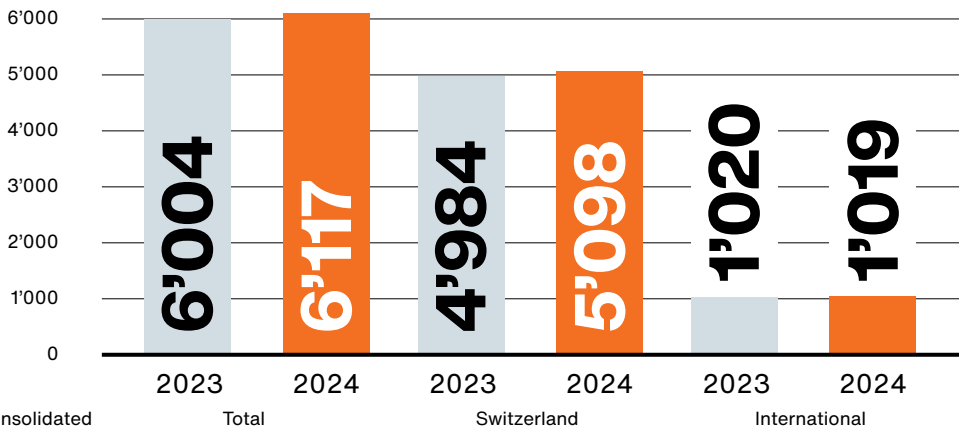
Migros Industrie generated sales of CHF 6.117 billion in 2024 (+1.9%). This growth was driven mainly by strong demand in the Migros supermarkets and Denner.

Migros Industrie aligns its activities with the strategy of the Migros Group. It focuses primarily on the core business and own brands, and on strengthening the food retail formats.

Migros Industrie employed an average of 12'953 people in 2024. As a committed trainer, it trained a total of 464 apprentices in more than 30 occupations.

Sales performance

Net sales in CHF million*



* Consolidated

Financial Services

With a profit of CHF 282 million, Migros Bank posted the second-best result in its history in 2024. Customer deposits increased to CHF 46 billion.

➤ migrosbank.ch

Migros Bank

Including subsidiaries in CHF million

	2024	2023	Change in %
Income from financial services	1'340	1'245	+11.5
Earnings before interest and taxes (EBIT)	342	376	-9.0
Employees	1'983	1'958	

Travel

The Hotelplan Group again exceeded the previous year's figures with total sales of CHF 1'782 million. Despite challenging conditions, the group remained on a growth trajectory.

➤ [hotelplan.com](https://www.hotelplan.com)

Hotelplan Group

in CHF million

	2024	2023	Change in %
Sales	1'782	1'731	+3
Earnings before interest and taxes	23	27	-14.4
Employees	2'761	2'345	

Health

Migros stepped up its commitment to sustainable, integrated healthcare in 2024, with a focus on the services of the Medbase Group and movemi Ltd.

With the integration of the 16 WePractice locations, the Medbase network grew to a total of 188 locations, covering pharmacies and medical, therapy and dentistry centres.

In 2024, one focus was on linking the medical wholesaler and online pharmacy Zur Rose with the medical, therapeutic and pharmaceutical services.

With the Activ Fitness and Fitnesspark formats, movemi Ltd. was able to strengthen its market position as the largest fitness provider in Switzerland. At the end of 2024, it had a total of 139 locations.

Medbase Group	↗ medbase.ch
	↗ medbase-apotheken.ch
	↗ zahnarztzentrum.ch
	↗ zurrose.ch
	↗ wepractice.ch
	↗ compassana.ch
iMpuls	↗ migros-impuls.ch
movemi Ltd.	↗ movemi.ch
	↗ activfitness.ch
	↗ fitnesspark.ch

188

Medbase Group locations

Services

Migros systematically invests in future-oriented technological solutions. Through IT consolidation and state-of-the-art network infrastructure, it increases efficiency and sustainably strengthens flexibility and competitiveness.

350

350 applications were decommissioned in 2024 in order to reduce IT costs throughout the company in the long term.

200

Around 200 branches per month will be equipped with new network connections as part of the network mega-project "X-WAN".

11'400

As part of the transition to a more modern telephony infrastructure, 11'400 new Teams telephony users were activated in 2024.

3

Employees

Personnel figures

In 2024, the Migros Group again increased its sales, due in no small part to the dedication of its employees.

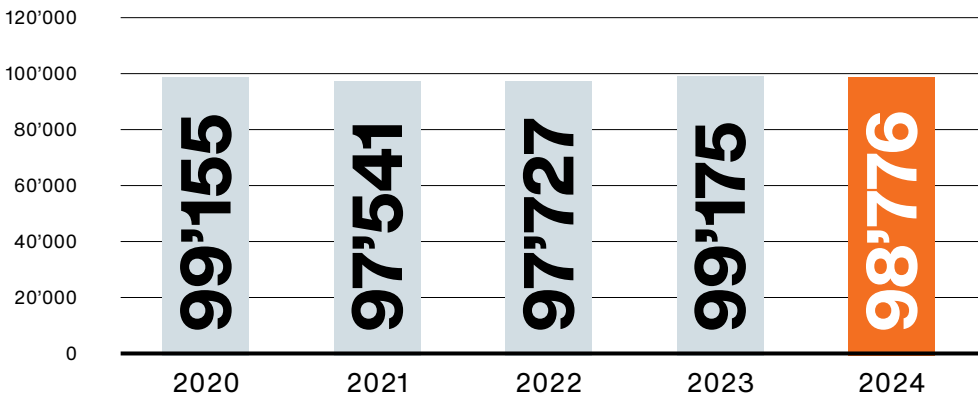
In 2024, the Migros Group employed an average of 98'776 people in around 140 companies, of which 90 were Swiss-based. Migros thereby remained the largest private employer in Switzerland. The number of employees was down slightly by 0.4 % compared with the previous year.

Particularly strong growth was recorded in Commerce (+6.3 %) and Travel (+17.7 %). The strategic business unit Health, which is reported separately for the first time, also recorded growth of 3.0 %. The number of employees in Cooperative Retailing fell slightly by 2.3 %.

Workforce

Number (annual average)

Basis: number of employees, consolidated companies in Switzerland and other countries

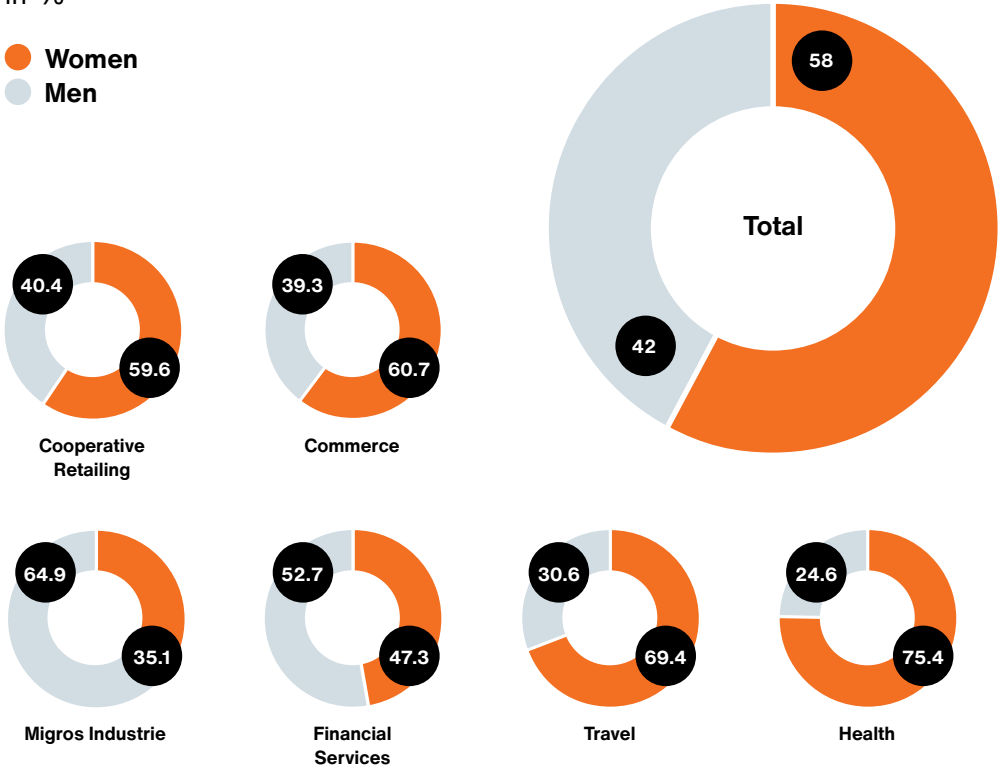


Employees

Employees by gender

in %

- Women
- Men



Of the Migros Group's total workforce of 98'776 employees, 88 % were employed in Switzerland and 58 % were female. About half of the 86'612 employees in Switzerland worked part time. 75 % were covered by a collective labour agreement.

The average age was 41.1 years (2023: 40.5 years; 2022: 40.8 years), whereby 26 % were under 30, 46 % were aged 31–50 and 28 % were over 50.

4

Responsibility

Sustainability

The Migros Group reorganised its sustainability efforts in 2024, allowing it to focus even more efficiently on climate protection, biodiversity and the circular economy.

In 2024, Migros reduced its operations-related greenhouse gas emissions by 59.8 % compared with 2019. One of the contributing factors was the addition of 17 fossil-free lorries for goods transport. At the end of 2024, the fleet comprised a total of 64 fossil-free lorries.

In line with the OECD Due Diligence Guidance, Migros is continuously reinforcing the integration of human rights in its supply chain. In 2024, a long-term project for more environmentally friendly and socially responsible strawberry cultivation was completed in Spain.

156

Number of Migros branches and Migrol locations with EV charging stations (total 579 charging points)

> 6'900

Number of products with the M-Check (Migros) or IMPACT (Denner) label on the packaging

≈ 4'300 t

Plastic recycled from used plastic collections sacks and mixed plastic bottles

- 59.8 %

Reduction in operations-related greenhouse gas emissions of the Migros Group compared with the reference year 2019

Migros Commitment

Migros' commitment to a liveable Switzerland is second to none. In the reporting year, it focused on the topic of diversity.

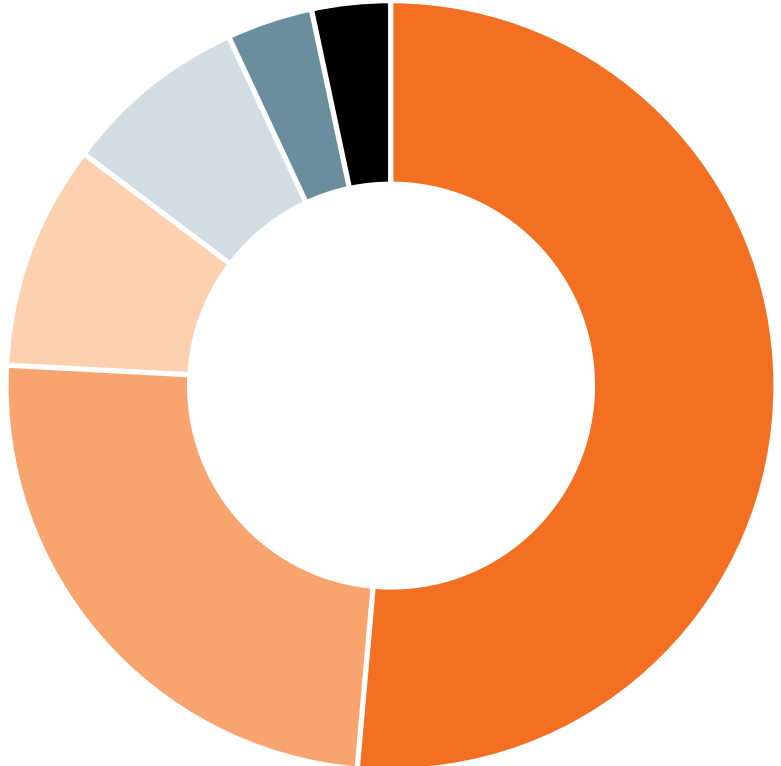
In 2024, Migros Culture Percentage contributed CHF 121 million to the areas of culture, society, education, leisure and business. The permanent institutions include the Gottlieb Duttweiler Institute (GDI), Migros Club School, Ferrovia Monte Generoso, the Migros Museum of Contemporary Art and the four "im Grünen" Parks.

With the Migros Pioneer Fund, Migros extended its commitment to other companies of the Migros Group in 2012. In the reporting year, the fund provided seed funding of CHF 16 million for companies with a social focus.

➤ engagement.migros.ch

Expenditure Migros Culture Percentage

Distribution by sector 2024



	%	CHF m
● Education	51.4	62.2
● Culture	24.5	29.6
● Leisure	9.4	11.3
● Society	7.9	9.6
● Business	3.5	4.2
● Public administration	3.3	4.0
Total		121.0

Further information

↗ **migros.ch**

↗ **report.migros.ch**



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